



Board Appointments LSE – September 2010

Oil & Gas

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Ascent Resources Plc

Ascent Resources plc, the AIM-traded oil and gas exploration and production company, is pleased to announce the appointment of Cameron Davies to the Board as Non-Executive Director with immediate effect. Dr. Davies is an international energy sector specialist and the former Chief Executive of Alkane Energy plc. He has an excellent track record of exploration success and growing profits in a quoted energy company. He brings with him the technical skills and broad network of international energy industry contacts, which will be invaluable in progressing Ascent's extensive portfolio of European oil and gas development and exploration assets. At the same time, both Legal Director Malcolm Groom and Non-Executive Director Jonathan Legg, who have been with the Company since 2005, have stepped down from the Board to focus on other commitments.

Beginning his career as a geologist, Dr. Davies has over 35 years experience in the oil and gas sectors. He founded AIM listed Alkane Energy plc in 1994 and managed the business from original concept through venture capital funding and an IPO, to become a profitable operator of gas to power generation plants using Coal Mine Methane as fuel.

Before founding Alkane, Dr. Davies held a number of senior positions in the international oil and gas industry. After an intensive 5-year exploration drilling campaign as General Manager of KUFPEC Tunisia, he and his team made the 49mmb onshore Sidi el Kilani discovery, an onshore oilfield that peaked at c. 15,000 bopd. He left Tunisia to set up a small E&P company and an international energy consultancy. He successfully negotiated oil and gas concessions with the Tunisian government on behalf of several UK and US oil and gas companies and in 1996 he received a presidential citation for services to Tunisia.

As Operations Manager of Premier Oil Plc, Dr, Davies established the Aberdeen office and managed drilling operations in the Moray Firth block 12/23. Prior to that, he carried out research at Imperial College, London and worked as a geologist in Libya, the North Sea, Costa Rica, UK and Ireland. He is a former secretary of BRINDEX.

Dr. Davies has an extensive network of high-level contacts in the energy and international business sectors. He has a PhD from Imperial College, is a Fellow of the Geological Society of London and a member of the European Petroleum Negotiators Group, the London Energy Group and the PESGB. He was Chairman of the Global Biogas Congress in Brussels in 2009 and is a Vice-Chairman of the UN Economic Commission for Europe's bureau on Coal Mine Methane.

Ascent Chairman John Kenny said, "Cameron has a broad knowledge of the E&P sector and I am delighted to welcome him to the Board of Ascent. His depth of technical experience and considerable sector acumen will be invaluable as we move to the next stage of our development and look to crystallise the value of our extensive portfolio of European focussed exploration and production assets.

"We believe the development plan we have envisaged over the coming months will unlock the potential of our portfolio and Cameron's previous experience as CEO of AIM listed Alkane and long involvement in international E&P will greatly assist this process.

"Finally, I would like to take this opportunity to thank Jonathan and Malcolm for their work during their long association with Ascent. Their contribution has been invaluable in evolving the Company to its current status and I wish them all the best for the future."

BP Plc

The Board of BP announced today that Douglas Flint, who currently chairs the Board's Audit Committee, will be standing down at the Company's next Annual General Meeting in April 2011. This follows Mr. Flint's appointment as Chairman of HSBC p.l.c. which takes effect in December 2010.

BP Chairman, Carl-Henric Svanberg said: "We wish Douglas well in his new role. He has been a great member of the Board and an excellent Chair of the Audit Committee. We will miss him when he stands down next year. Douglas's departure gives added momentum to our task of refreshing Board membership."

Chariot Oil & Gas Ltd

Chariot Oil & Gas Limited, the Africa focused oil and gas exploration company, announces that Adonis Pouroulis, currently Non-Executive Director and co-founder of the Company, has been appointed Non-Executive Chairman of Chariot with immediate effect. Peter Kidney has stepped down as Non-Executive Chairman of Chariot and from the Board to pursue other business interests.

Adonis Pouroulis incoming Chairman commented: "I would like to thank Peter very much for his time and efforts with Chariot, having been with the Company prior to its listing in May 2008. He was instrumental in the fundraising at the time of flotation and his contributions over the last few years have been greatly appreciated. On behalf of the Board and team I wish him all the best with his future endeavours."

Peter Kidney commented: "I am very pleased to have served as Chariot's Chairman since 2007 during which time the Company substantially exceeded its work programme commitments offshore Namibia without recourse to additional finance from shareholders. Chariot has enormous growth potential both offshore Namibia and elsewhere and I wish Adonis every success as Chairman in both realising the oil

potential of Namibia and as he leads Chariot during the next phase of its growth."

Paul Welch, CEO commented "I would like to thank Peter for his significant contributions and I am very pleased that Adonis is moving to the role of Non-Executive Chairman. His leadership and experience in growing resource companies will be valuable assets as we move Chariot forward. I am delighted that he has decided to dedicate additional time to the company and I welcome his support in this new position."

Endeavour International Corporation

Endeavour International Corporation announced that K. Darcey Matthews has joined Endeavour as its new Director of Investor Relations and Corporate Communications.

"We are delighted to have Darcey join the Endeavour team," said Mike Kirksey, Endeavour's Executive Vice President and Chief Financial Officer. "Darcey has an in-depth knowledge of the capital markets and brings strong communication skills that will help communicate our strategies and objectives to all our stakeholders."

Ms. Matthews comes to Endeavour with over 11 years of relevant experience advising public companies in the capital markets, most recently serving as Managing Director in the Global Corporate Client Group at the NYSE Euronext in the US and Europe. Prior to that, she served as the Northeast Regional Business Manager for Investor Business Media Network. Ms. Matthews' responsibilities include internal and external communications and the development of an effective Investor Relations program designed to provide Endeavour with enhanced visibility to all its constituencies.

Ms. Matthews graduated from New York University with a Bachelor's degree in International Business and Finance. She is also a board member of the Houston Chapter of the National Investor Relations Institute (NIRI).

Endeavour International Corporation is an oil and gas exploration and production company focused on the acquisition, exploration and development of energy reserves in the North Sea and the United States. For more information, visit www.endeavourcorp.com.

GAIL (India) Ltd

We would like to inform you that the Ministry of Petroleum & Natural Gas, Government of India, has appointed Shri S. Venkatraman as Director (Business Development) of the Company w.e.f. 25.09.2010.

Nighthawk Energy Plc

Nighthawk, the US focused oil and gas development and production company, announces that David Bramhill, founder and Managing Director, has made the decision to retire from the Company with immediate effect. Joe O'Farrell, founder and Executive Director, has also made the decision to retire from the Board with immediate effect.

The Board has appointed Tim Heeley, the Company's Commercial Director since 2008, as Chief Executive with effect from 29 September 2010. Tim will work alongside Executive Chairman, Michael Thomsen, and the Non-Executive Directors, Stuart Eaton and Geoffrey Metzger.

Tim joined Nighthawk two years ago following four years of equity and debt experience in the City, which included roles as Senior Manager of Standard Bank's Oil and Gas team and Vice President of Oil and Gas at Panmure Gordon. Prior to working in the City, Tim spent eight years in the E&P sector as a project development

engineer working with such companies as Shell, BP, Exxon and BG on numerous international hydrocarbon projects. Tim is a Chartered Engineer, a member of the Energy Institute, the Society of Petroleum Engineers and a Fellow of the Geological Society.

Michael Thomsen, Executive Chairman of Nighthawk, said "I would like to thank David and Joe for their contributions to the development of Nighthawk. David has a strong track record of founding and developing E&P companies and we wish him every success with his new ventures. We believe that Tim is the right person to lead the next phase of Nighthawk's progression from development to production."

David Bramhill said "I have decided that this is the right time for me to retire from Nighthawk having dedicated four years since I founded the Company. As a significant shareholder, I am confident that the Company will continue to prosper and fulfil its undoubted potential."

Oil and Gas Development Company

Mr. Imtiaz Hussain Kazi, Secretary, Ministry of Petroleum and Natural Resources, Government of Pakistan has been appointed as Director/Chairman on the Board of Oil and Gas Development Company Limited in place of Mr. Kamran Lashari, former Secretary P&NR with immediate effect and until further orders.

PetroNeft Resources Plc

PetroNeft Resources plc owner and operator of Licences 61 and 67, Tomsk Oblast, Russian Federation, is pleased to announce the appointment of Gerard (Gerry) Fagan as an Independent Non-Executive Director of the Company.

Mr. Fagan, aged 61, previously worked with Smurfit Kappa Group plc ("Smurfit Kappa") for 23 years before his retirement as Group Financial Controller in September 2009. During this time he had global responsibility for controlling the financial operations of Smurfit Kappa, a company with turnover of €7 billion and operations in over 30 countries worldwide.

Mr. Fagan has vast experience in mergers and acquisitions, corporate finance, accounting, taxation, insurance and corporate governance. He is both a Chartered and Chartered Certified Accountant and has previously served on the audit committee of the Institute of Chartered Accountants in Ireland.

Mr. Fagan will also join both the Audit and Remuneration Committees of PetroNeft.

David Golder, Chairman of PetroNeft Resources plc, commented "We are delighted to welcome Gerry to the Board of Directors and look forward to working with him. He brings a wealth of experience in the finance arena which complements the current Board."

Regal Petroleum Plc

The Board of Directors of Regal regrets to announce that David Greer has resigned from his position as Chief Executive Officer with immediate effect. Keith Henry, Chairman, will assume Mr Greer's daily responsibilities and a further announcement will be made in due course.

The Board would like to formally place on record its appreciation for Mr Greer's efforts since his appointment in November 2007.

Rosneft OJSC OC

In accordance with the order of the Russian President Dmitry Medvedev and the directive of the Russian Government, the Board of Directors of Rosneft Oil Company

appointed First Vice-President Eduard Khudainatov the President of the Company starting from September 6, 2010.

Prior to his appointment as Rosneft's President Eduard Khudainatov had been Vice-President and then First Vice-President of Rosneft. He was responsible for exploration, production and strategic projects. Prior to joining Rosneft Eduard Khudainatov was the General Director of Severneftegaz, subsidiary of Gazprom, where he successfully implemented the development of Yuzhno-Russkoye field, one of the largest gas fields in Russia. Before Severneftegaz Eduard Khudainatov occupied leading positions in the Russian public authorities, including the Executive Office of the President of the Russian Federation.

Commenting on the appointment, Rosneft's Chairman Igor Sechin said: "Rosneft today is the leader of the Russian oil industry. I'm confident that Eduard Khudainatov has the experience and insights to lead the management team as Rosneft enters its next development stage".

Xtract Energy Plc

Xtract Energy Plc advises the following changes to its Board of Directors. John Newton will move from Executive to Non-Executive Chairman after the next AGM in December. Alan Hume is appointed as Group Finance Director effective 1st October 2010. Susan Wickerson resigns from the Board effective 1st October 2010.

Given the recent enhancements to the Xtract Energy Plc Board, John Newton has expressed a view that he believes that the Company now has the capabilities on the Board to replace those that he brought within his executive remit. The Board supports this view and thanks John greatly for the Company's development since its incorporation and looks forward to his continued leadership and participation in the role of Non-Executive Chairman.

The Board wishes to express its sincere thanks to Sue Wickerson for her participation and contributions since the inception of the Company.

The Board wishes to welcome Alan Hume who has over 25 years of financial experience in the oil and gas service and energy sectors having held leading financial and commercial roles internationally for blue chip as well as JV start-up companies. Alan has been CFO of Elko Energy Inc. for the last 2 years and will continue in that role. He was appointed to the Elko Energy Inc. Board effective 1 October 2010. Alan is a Fellow of the Chartered Institute of Management Accountants (FCMA).

Alan Douglas Hume, aged 51, has been a director of the following companies in the last 5 years:

PAST

UK Companies

Caresale Services Ltd; Edison First Power Holdings I; Edison First Power Holdings II
EME Finance UK Ltd; First Hydro Renewable Ltd; IPM Eagle Trustee Company Ltd;
Maplekey Holdings Ltd ; Maplekey UK Finance Ltd ; Maplekey UK Ltd ;
Edison Mission Overseas; Lakeland Power Development Company; Redbill Contracts Ltd;
Edison First Power Ltd; Pride Hold; EME Ascot; EME Atlantic Holdings;
EME Buckingham; First Hydro Renewable No 2; Energy Generation Finance UK Ltd.

Turkish Companies

Doga Enerji Uretim Sanayi ve Ticaret Limited Sirketi ;
Doga Isletme ve Bakim Ticaret Limited Sirketi ;
Doga Isi Satis Hizmetleri Ticaret Limited Sirketi.

CURRENT

UK Companies

London Green (194 -199) Management Ltd ; Elko (UK) Ltd ; Elko Energy Business Services Ltd.

Cayman Islands Companies

Elko Energy International ; Elko Americas ; Elko MEA ; Elko Europe

Dutch Companies

RPK Finance & Holdings BV ; Elko Energy BV ; Elko Exploration BV

About Opus

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**Keith Henry, Non-Executive Chairman of Regal Petroleum
Chairman of Helius Energy
Non-Executive Director of Sterling Energy**

“As the natural resources specialist search firm, Opus Executive Partners did a thorough and very successful job in solving a difficult, unusual, worldwide search for the UKAEA.”

Lady Barbara Judge, Chairman, UK Atomic Energy Authority

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