



## Board Appointments LSE – October 2011

### **Mining**

**African Barrick Gold Plc**  
**African Eagle Resources Plc**  
**Antofagasta Plc**  
**Central Asia Metals Plc**  
**Oracle Coalfields Plc**  
**Solomon Gold Plc**

#### **African Barrick Gold Plc**

African Barrick Gold Plc has announced the appointment of David Lancaster Hodgson as an Independent Non-Executive Director and Chairman of ABG's EHS&S committee, with immediate effect.

Mr. Hodgson was previously employed by the Anglo American and De Beers group of companies for over 30 years and from November 2001 through to his retirement in April 2005, he served as the Chief Operating Officer of AngloGold Ashanti, where he was responsible for overseeing the production of approximately six million ounces of gold per annum, from twenty two operations. Mr. Hodgson holds a BSc in Civil Engineering from the University of Witwatersrand in Johannesburg, South Africa, a BSc Mining (Honours) Royal School of Mines in London, and B Comm (majors in Economics and Business Economics) from UNISA in South Africa. He attended an Advanced Management Program at Harvard University in the USA.

He has considerable Board level experience and is currently a Non-Executive Director of Auryx Gold Corporation, with previous public company appointments at Moto Gold Mines Limited, Uranium One Inc and Goliath Gold Mining Limited (all Non-Executive).

Commenting on the appointment, ABG's Chairman, Aaron Regent, said:

"We are delighted to welcome someone of David's caliber to our Board. He is highly respected in the industry and his broad range of experience within the African mining sector will be a valuable resource for the Company."

#### **African Eagle Resources Plc**

African Eagle Resources Plc has appointed Andrew Robertson as Finance Director and Company Secretary. Andrew will join the Board of Directors with immediate effect and will become full-time Finance Director and Company Secretary on 1 December.

Andrew has a wide range of operational experience at senior finance levels in the mining, downstream chemicals, and engineering sectors. He has extensive experience in fund raising and he will manage the project financing for the Dutwa development.

Andrew has been CFO of Ecometals Limited (gold exploration) since 2008, and is

also CFO of White Tiger Gold Limited, both listed on the Toronto Stock Exchange. He is also CFO for Maple Minerals Corp a private company. Andrew has already resigned from the latter two positions consequent on this appointment and will step down from the first of these three positions shortly after taking up his new role at African Eagle.

Andrew commenced his career with Laporte Plc as a mine controller, at that time mining and processing ilmenite (titanium) and bentonite. He then left to become Group controller at Laird PLC and subsequently was a Group Finance Director with Jardines. Andrew re-joined Laporte as Finance Director of their organic chemicals business and managed the financing of some large construction projects. He co-led a venture capital backed management buy-in of Bayer's global mineral processing business, managing the fund raising before an eventual disposal.

The Company's Chairman, Euan Worthington commented,

"The Board is very pleased to have secured the services of such an experienced FD as Andrew to work alongside our newly appointed CEO Trevor Moss. We have full confidence that together, they have the skills to successfully bring the Dutwa Nickel Project into production. At the same time, Bevan Metcalf, our existing FD, will be leaving the Company to take up a new role and I would like to thank him for his financial guidance over the past seven years. The Board wishes him well in his new role."

Andrew John Stuart Robertson is a UK Chartered Accountant aged 60 with a Business Economics degree from University College London.

#### **Antofagasta Plc**

Antofagasta Plc has announced that Mr. Manuel Lino Silva De Sousa-Oliveira (Ollie De Sousa-Oliveira) has been appointed an Independent Non-Executive Director.

He is a director of Ferrous Resources Limited and has held various senior executive positions within the Anglo American group and the De Beers group in operational, strategic and corporate finance roles, culminating in a six year period as Executive Director - Corporate Finance and Head of Strategy and Business Development of De Beers S.A., and also CEO of De Beers Russia and a director of De Beers Centenary AG. Mr. De Sousa-Oliveira is aged 59, is based in London and is a Portuguese citizen.

Mr. Jean-Paul Luksic, Chairman of Antofagasta, stated:

"On behalf of the Board, we are delighted that Ollie has accepted our invitation to join the Board as a Non-Executive Director. Ollie has an extensive knowledge of the mining and natural resources sectors around the world. This, we feel, will greatly benefit Antofagasta as it continues to enhance its overall growth profile"

#### **Central Asia Metals Plc**

CAML, a mining exploration and development company focused on base and precious metals in Central Asia, has announced the appointment of Nurlan Zhakupov as an independent non-executive director of the Company with immediate effect.

Mr. Zhakupov, aged 33, is a Kazakh national and currently employed as Vice President, Global Banking and Markets at Royal Bank of Scotland (Kazakhstan). He has extensive experience in the capital markets and has held a number of positions in the resource sector for Tau-Ken Samruk (the national mining company), Chambishi Metals PLC and ENRC. He holds Bachelor and Masters Degrees in Economics from the Moscow State Institute for International Relations (MGIMO).

Commenting on Mr. Zhakupov's appointment, Nigel Hurst-Brown, Chairman of CAML said:

"I am delighted to welcome Nurlan to the Board. He brings a significant amount of experience in finance, combined with extensive knowledge of the Kazakh mining environment. We look forward to his contribution to the continued development of the Company."

### **Oracle Coalfields Plc**

Oracle Coalfields Plc, the UK developer of a 1.4 billion tonne coal resource in the south-eastern desert of the Sindh Province, Pakistan, continues to strengthen its Board and management team with the appointments of Tony Philip as Finance Director and Brian Rostron as Mining and Contracts Manager, with immediate effect.

Tony Philip joins the Board as Finance Director and will be taking over from Roderick Stead, who steps down as Interim Finance Director to become a Non-Executive Director of the Company.

Mr. George Anthony (Tony) Philip (aged 59) is a Chartered Accountant with over 30 years of financial management experience, much of this with the Shell Group, operating in a wide variety of finance roles managing company finances and governance, including several major project financings within African and Middle Eastern countries notably Nigeria LNG, Oman LNG and West African Gas Pipeline. He has worked with many project companies, through from feasibility to operating phase.

### **Solomon Gold Plc**

The Directors of Solomon Gold Plc have announced the appointment of Mr. Malcolm Stewart Norris BSc (Hons) MSc (52) as Chief Executive Officer and Managing Director of Solomon Gold and its subsidiaries, effective 31 October 2011. As a result of other commitments and in the interests of the Company's next phase of development the current CEO Mr. Nicholas Mather has decided to retire from management responsibility, but will remain as an Executive Director of the Company for at least the next 12 months.

Mr. Norris recently led the team which discovered the Tujuh Bukit copper gold porphyry project for ASX listed Intrepid Mines Ltd. The Tujuh Bukit discovery, together with Mr. Norris' impressive previous exploration and management experience with WMC Resources Ltd., Indophil Resources Ltd., Emperor Mines Ltd., and Intrepid Mines Ltd., provides Solomon Gold with a particularly relevant and significant set of skills and experience to take the Company forward. His appointment aligns with the Company's strong commitment to the discovery and development of high value epithermal gold and porphyry copper gold deposits in the South Pacific Rim of Fire. Mr. Norris is not currently a director of a company and has not been a director of any other company in the past five years. No other disclosure in relation to Mr. Norris' appointment is required pursuant to Schedule 2 of the AIM Rules for Companies.

Solomon Gold continues to focus on its exciting epithermal gold discovery, the Rannes Project in Central Queensland, where the Inferred Mineral Resource was recently increased to 675,779oz gold equivalent, the Fauro Island copper gold porphyry project in western Solomon Islands, and the Guadalcanal Joint Venture with Newmont Mining Corporation on Guadalcanal, Solomon Islands. In addition, the Company is exploring the Mt Perry and Normandy Projects in Queensland. A resource of 2Moz is targeted for the Rannes Project and the Company intends to continue to develop as an integrated gold explorer, developer and miner.

The Board has expressed its gratitude to Mr. Nicholas Mather the outgoing CEO who from incorporation in 2005 has overseen the development of Solomon Gold through its most difficult and formative first six-years.

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**Mark Burridge, former CEO of Cambrian Mining Plc**

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