



Board Appointments LSE – November 2011

Mining

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Anglesey Mining Plc
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Flourmin Plc
Patagonia Gold Plc
Randgold Resources Ltd
Regency Mines Plc
Sirius Minerals Plc
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UK Coal Plc

Altona Energy Plc

Altona Energy Plc, the AIM-listed Australia based clean energy company, has announced the appointment of Mr Zheng (Michael) Qiang (aged 55) as Deputy Chairman to the Board, reflecting the importance of his contribution towards the ongoing development of Arckaringa and the Company's strategy in the PRC. Mr Zheng joined the Board in 2008 following Tongjiang's investment in Altona and consequent agreement with CNOOC-NEI to develop the substantial CTL Arckaringa fuel and energy project in South Australia.

Earlier in 2011, Altona and Tongjiang signed an agreement to assess coal and biomass energy projects in the PRC. This agreement aims to leverage Tongjiang's established network in the PRC, Altona's expertise in energy assets and the Company's established London listing.

Altona Chairman, Chris Lambert, commented: "2011 has been a year where essential development work has been carried out at Arckaringa and where we have also looked into new areas that leverage the capabilities of the Company. Tongjiang has been a key partner in the Company's development and by bringing in CNOOC-NEI as JV development partner to our substantial CTL project in South Australia we are able to work on potential new projects that can bring more immediate production value. Since our agreement was signed with Tongjiang earlier this year, we have been working to identify opportunities for Altona and we feel Michael's new position of Deputy Chairman reflects the importance of his contribution to both Arckaringa and in the development of opportunities in the PRC."

Anglesey Mining Plc

Anglesey Mining's 33% owned associate Labrador Iron Mines Holdings Limited has announced that it has appointed Rod Cooper as President and Chief Operating Officer with effect from December 1, 2011.

Bill Hooley, currently President and Chief Operating Officer, will be appointed to the position of Vice Chairman and Director, and well as continuing his role as Chief Executive of Anglesey Mining PLC, LIM's largest shareholder.

Rod Cooper is currently Vice President and Senior Analyst - Mining with Dundee Securities, a position that he has occupied for two years. Prior to that he served for four years as Vice President Operations and Chief Operating Officer with Baffinland Iron Mines Corporation during its major development activities on the Mary River iron ore project on Baffin Island. Previously Rod has had a distinguished career in the mining sector with such other companies as Kinross, Homestake and Echo Bay in increasingly senior technical, operational and corporate management roles, including Vice President Technical Services with Kinross and Mine Superintendent, Eskay Creek Mine, with Homestake.

Rod brings a wealth of experience to Labrador Iron Mines that will be vital as it moves from the development stage to being a large iron ore mining company. Rod will be responsible for all operational aspects of the business including mining and processing, transport and ports. Rod Cooper has been granted options under the Company's Employee Stock Option Plan on 200,000 shares, exercisable at \$6.35 per share for a period of five years and vesting quarterly over two years.

Bill Hooley has been President and Chief Operating Officer of the Company since April 2007 and, together with a small senior management team, has directed the growth of the Company from a small exploration business, through the Company's IPO on the Toronto Stock Exchange, to being the newest and only independent iron ore producer in Canada.

Since January 2006 he has also served as Chief Executive of Anglesey Mining Plc of the United Kingdom which is LIM's largest shareholder. Bill Hooley will return to the United Kingdom to continue his role with Anglesey, and through his position as Vice Chairman and as a continuing Director of LIM will have oversight of new developments and ongoing product marketing, as well as providing general advice and guidance on the Schefferville projects.

John Kearney, Chairman and Chief Executive of LIM commented: "We are very pleased that Rod Cooper, an experienced senior mining executive, has agreed to join us as President and Chief Operating Officer, as we transition from development into production. The skills he brings will be invaluable to LIM as we move forward with our mining and expansion plans. Rod will complement a number of other senior appointments that we have made this year, including Aiden Carey Senior Vice President Operations and Nathaniel Chouinard Senior Vice President Projects.

I would like to thank Bill Hooley for his enormous contribution to the development of Labrador Iron Mines from early 2006, initially with Anglesey Mining and subsequently over the last four and a half years with LIM. Bill will continue to be involved with the Company in his new role as Vice Chairman and a Director, where he will work with senior management in overseeing the major activities planned for the Schefferville projects and any new corporate developments, as well as representing Anglesey Mining, the company's largest shareholder, on the board of directors.

These appointments are very much a natural transition for the Company, that we have been putting in place for the past year, as the skills that were required during the early formative years need to be supplemented by a different set of skills and experience aligned to the particular requirements of an operating and growing mining company".

Beacon Hill Resources Plc

Beacon Hill, the AIM listed coking coal producer, has announced that it has appointed Mr. Neil McKenzie as Chief Financial Officer. Mr. McKenzie, who has in

excess of 25 years' experience in the minerals and resources industry, will report to Tim Jones, Group Finance Director.

Neil most recently held the position of CFO at Gloucester Coal Limited, an ASX listed coking coal producer with current market capitalisation of A\$1.35 billion. Prior to this, Neil held a number of finance positions at Noble Group Limited, a global commodity trader. Neil is a Chartered Accountant and holds a Bachelor of Economics from Macquarie University, Australia. He has also held senior finance roles with Renison Goldfields Limited, Iluka Resources, Oil Search Limited and Whitehaven Coal.

Justin Lewis, Chairman of Beacon Hill, commented: "I am pleased to welcome Neil to the Group, together with his many years of experience in the coal industry and the resources arena more generally. This experience, combined with his strong financial background, will be a significant asset to the Group as we ramp up production and become one of Mozambique first seaborne exporters of coking and thermal coal."

Flourmin Plc

Fluormin Plc has announced the appointment of Muriel Dube and Brian Kiernan as Directors to its Board. Muriel Betty Nicolle Dube (nee Palmer), 39, is a banker with Investec Plc, who has held several senior management and executive roles in the mining and services industries in South Africa and the UK. Her public sector experience includes positions in the South African Government and the United Nations. She serves as a non-executive director on the board of JSE-listed international services, trading and distribution company; Bidvest Group Ltd, as well as EnviroServ, Pty Ltd, a leading waste management company in Africa.

Muriel holds an MSc in Environmental Change and Management from Oxford University, graduate degrees in politics and social sciences from the University of Johannesburg, and executive development qualifications in leadership and finance from Harvard University and SAID Business School, Oxford University, respectively.

Patagonia Gold Plc

Patagonia Gold has announced the appointment of Mr Ed Badida and Mr Gary Sugar as independent non-executive Directors of the Company with immediate effect.

Edward J. Badida is a Chartered Accountant with over 40 years of financial management and corporate governance experience. He is currently Chief Financial Officer of Temex Resources Corp. and Escape Gold Inc., both listed on the TSX Venture Exchange. Over the past decade Mr. Badida has also served as Chief Financial Officer and/or has been a board member of 10 other companies listed on either the TSX or the TSX-V. He has additionally held management positions at accounting firms PricewaterhouseCoopers and KPMG .

Gary A. Sugar is an investment banker who retired this year as a Managing Director of RBC Capital Markets, where he worked since 1979. He specialized in the mining sector, particularly in mergers and acquisitions, debt and equity financings, initial public offerings and corporate banking relationships. Mr. Sugar brings experience across a broad range of commodities and geographic regions, particularly in the domains of corporate development, valuation and M&A transactions.

Sir John Craven, Chairman of the Board commented: "Patagonia Gold is very fortunate to welcome two new independent board members with such extensive knowledge and experience in important areas of the mining industry, we will benefit from their input as the Company progresses with its growth strategy in Argentina."

Randgold Resources Ltd

Randgold Resources has announced the appointment of Andrew J Quinn as an independent non-executive director and a member of the audit committee.

Mr Quinn, 57, will be retiring from the Wholesale Banking division of CIBC, a leading North American financial institution. Since 1996 he had been a managing director and head of mining investment banking in Europe and Africa. He graduated in 1975 with a BSc (Hons) in Mineral Exploitation (Mining Engineering) from Cardiff University, before joining Anglo American's gold division in South Africa. Mr Quinn held various management and technical positions in South Africa and Australia, before joining Mining Journal as editor of its gold publications in 1982 and subsequently, in 1984, entering the financial services industry with James Capel (later HSBC Investment Banking), thereafter joining CIBC in 1996. Since 2005, Mr Quinn has served as the non-executive chairman of Pursuit Dynamics plc.

Commenting on the appointment Randgold Resources chairman, Philippe Liétard, said: "We are delighted to welcome someone of Andy's calibre to our board. He is highly respected in the mining financial sector, particularly in London, and his experience in this sector will be a valuable resource for the company."

With the appointment of Mr Quinn to the audit committee, Dr Kadri Dagdelen will resign as a member of that committee and join the company's Governance and Nomination Committee.

Regency Mines Plc

Regency Mines Plc, the mining exploration and mineral investment company with interests in nickel and cobalt in Papua New Guinea, nickel processing technology, and base metal exploration in Western Australia and Queensland, has announced the appointment of Scott Christopher Kaintz, aged 34, as a Director of the Company with immediate effect.

Scott Kaintz has a BS degree in Russian from Georgetown University and an MBA degree from Columbia Business School and London Business School. After serving as an officer in the United States Air Force, where he led analyst teams researching geopolitical topics, produced analysis and recommendations, and conducted briefings, he joined L-3 Communications, a U.S. Defense firm, as European Chief Information Technology Manager. Before joining the Company in early 2011 as Head of Corporate Finance he has worked as a corporate finance executive at Yorkville Advisors LLC, where he worked on client origination and customised financing packages, and Consilium Capital Ltd, where he worked on sell-side Merger and Acquisitions, finance raising, and prepared valuation and operating models.

Commenting on the appointment, Andrew Bell, Chairman of Regency said: "We are delighted to welcome Scott to the Board. As Head of Corporate Finance for Regency and the Regency Group he has led our introduction of more effective budgeting procedures, worked closely with our exploration teams on planning, and worked on the development of new funding options. His appointment strengthens our board and broadens our executive team."

Sirius Minerals Plc

The Directors of Sirius Minerals Plc, the globally diversified potash development group, have announced an internal restructuring of the current roles of certain directors of the Company.

Mr. Chris Catlow, who has been Chairman of the Company since 6 April 2010, has requested that he step back from the Chairman's role for personal reasons that restrict his ability to commit the increasing amount of time and travel required of the role of Chairman for Sirius over the next very important period in the Company's

development. He has been instrumental in defining the Company's strategy and in particular for merging York Potash into Sirius in January 2011.

Current Sirius Board Non-Executive Director, Mr. Russell Scrimshaw, at the invitation of the Board, has agreed to become Chairman of the Board of Sirius, effective immediately.

Mr. Catlow remains committed to the success of Sirius and, at the Board's request, has accepted the role of Deputy Chairman of the Board and the pre-existing Deputy Chairman Mr. Richard Poulten, has agreed to step back to a Non-Executive Director role. The Company wishes to thank Mr. Poulten for his significant contribution as Deputy Chairman.

Chris Catlow, Deputy Chairman of Sirius Minerals said: "I am delighted that Russell has accepted the Chairmanship baton for this next leg in the evolution of the Company. I look forward to continuing as a board member and working with Russell, Chris and the Sirius team as we develop the Company further. The Company has a very exciting future."

Mr. Scrimshaw and Mr. Catlow have worked closely together since 2003, first in the outstanding international success of Australian iron ore producer Fortescue Metals Group Ltd and over the last year with Sirius.

Mr. Scrimshaw, who was appointed to the Board of Sirius on 20 December 2010, was a Board Director of the restructured FMG in 2003, and was Deputy CEO until his recent retirement from the company in the third quarter of 2011. He had broad senior executive and board level experience in the banking and technology industries throughout his career before joining FMG. More specifically, he is particularly experienced at large-scale financing, corporate structuring and project development. Mr. Scrimshaw also has had extensive commercial experience in China and other major Asian countries over the last decade.

Russell Scrimshaw, Chairman of Sirius Minerals said: "This appointment as Chairman of Sirius is a tremendous personal honour. The challenge of helping to grow Sirius into a major player in the global potash industry is very exciting. Not only is the York Potash Project a massive one by both UK and world mining standards, but it is a project that is critical for global food supply in the decades to come. Our shareholders have shown enormous support for our CEO Chris Fraser, his management team, and the Board of Sirius. I want to assure all shareholders that we are focussed on Sirius becoming 'The New Potash Powerhouse'."

Chris Fraser, Managing Director and CEO of Sirius said: "Chris Catlow has made and will continue to make an outstanding contribution to the development of Sirius into one of the world's most important potash suppliers. I am very pleased he will continue to provide his vision and active support for the Company in the important role of Deputy Chairman. This restructuring of the responsibilities of the key senior non-executive board positions perfectly aligns the capabilities and available commitment of those directors. Russell will bring tremendous experience and energy to the increasingly demanding role of Chairman of Sirius."

Sylvania Platinum Limited

Sylvania Platinum Limited, the low cost Platinum Group Metal processor and developer, has announced the proposed appointment of Mr Roger Alyn Williams (48), a UK citizen based in South Africa, as a Non-Executive Director. The appointment is to be ratified at the next Annual General Meeting to be held on 29 December 2011. It is also proposed that Mr Williams be appointed the senior

Independent Director and to chair the Audit and Remuneration Committees.

Mr Williams is a Chartered Accountant with over 20 years' international experience in mining finance. After graduating from the University of Southampton with an honours degree in French and Spanish, he qualified as a Chartered Accountant with Touche Ross and joined the finance department of Carlton Paper. In 1997 he joined Randgold Resources, working on its London Stock Exchange listing and later its secondary listing on NASDAQ, and was appointed Group Finance Director in 2002. He was subsequently part of the management team that oversaw its expansion, raising debt finance, managing its treasury operations and assisting on M&A and new business.

Mr Williams went on to become Chief Financial Officer of JSE-listed AECI Limited and then moved to BSG Resources Limited, a private company, both involved in the mining industry. He is currently a director of African Mining & Exploration Plc, a gold exploration company operating in West Africa and Shaft Sinkers Holdings Plc which specialises in the sinking of particularly deep and wide vertical and decline shafts and the development of underground infrastructure.

Subject to the AGM approving Mr Williams' appointment and the establishment of the Sylvania Option Plan, it is proposed that he be granted 500,000 options in Sylvania. The terms of the Sylvania Option Plan are summarised in the Explanatory Memorandum attached to the Notice of AGM.

Terry McConnachie, CEO, commented: "Following our corporate and operational restructuring over the last twenty four months we are delighted to appoint Roger Williams to the Board. With record production figures of low cost PGM product from our tailings operations, Roger will enable us to strengthen our corporate credentials to underpin Sylvania's growth. By adopting a move towards a best practice independent board structure we look forward to establishing a solid base for the Company's expansion of low cost, low power, metals production on the Bushveld complex of South Africa over the next few years."

UK Coal Plc

UK Coal Plc has announced that Lisa Clement has been appointed as a Non-Executive Director of UK Coal with effect from 15 December 2011. She will also Chair the Company's Audit Committee.

Lisa (44), a chartered accountant, is experienced in working for companies requiring substantial change and turn-around; most recently as Chief Financial Officer of Sea Containers Limited where she successfully played a leading role in its operational and financial re-structuring, and wind-down. She was formerly Managing Director of Capita Learning and Development and has held senior divisional roles including at Cendant Inc. and BPP Holdings Plc.

Commenting on the appointment, Jonson Cox, Chairman of UK Coal said: "We are very pleased to welcome Lisa to the Board. Her experience will bring clear benefits to UK Coal and we look forward to her contribution to our Board".

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