



## Board Appointments LSE – November 2010

### **Mining**

**African Minerals Plc**  
**Cape Resources Plc**  
**China Goldmines Plc**  
**Coal of Africa Ltd**  
**Frontier Mining Ltd**  
**Goldstone Resources Ltd**  
**Lonmin Plc**  
**Paragon Diamonds Ltd**  
**Shanta Gold Ltd**  
**Strategic Natural Resources Plc**

#### **African Minerals Plc**

African Minerals Limited (AIM:AMI), the iron ore project development company that is developing the Tonkolili project in Sierra Leone, West Africa, is pleased to announce the appointment of Mr. Roger Alexander Liddell as a Non-Executive Director, effective today.

Mr. Liddell, aged 54, is currently the Chief Executive of the London Clearing House, the world's largest clearing house clearing numerous equity markets, futures and options, commodity markets and over-the-counter derivatives. Prior to joining the London Clearing House in 2006, Mr. Liddell worked for Goldman Sachs for approximately 13 years, eventually becoming Managing Director and Head of Global Operations. His career prior to joining Goldman Sachs included a number of years at Citibank NA and with British Coal, where he held various management positions.

Mr. Liddell is a graduate of the University of Nottingham, from where he received a BSc in Mining Engineering. He also holds a MBA and a First Class Certificate of Competency for Mine Managers.

The Company also announces that Christopher Duffy has resigned from the board of Directors of the Company, effective today.

Commenting on the Board changes, Frank Timis, Executive Chairman of African Minerals said "It is with great pleasure that I welcome Roger to the board of African Minerals, where his extensive mining and investment banking knowledge and experience will be a major asset to the Company as we progress Tonkolili towards production.

I would like to thank Chris Duffy for his contribution to the Company and wish him well for the future. I am delighted that Chris will remain as an adviser to the Board of Directors of the Company".

There is no information in relation to Mr. Liddell's appointment required pursuant to Schedule 2 paragraph (g) of the AIM rules for Companies other than as follows:

Mr. Liddell holds, or has held, the following directorships in the last five years:

Current Directorships  
LCH Clearnet Limited

### **Cape Resources Plc**

Cape Resources (AIM: CAPE), the owner and operator of the Elandsaagte mine in South Africa and a holding company for a number of related activities in the natural resources sector, is pleased to announce the appointment of David Hargreaves as an additional non-executive director with effect from 11 November 2010.

The following details are given in accordance with paragraph (g) Schedule Two The AIM Rules for Companies:

Full name: John David Ian Hargreaves

Age: 70

Current directorships: Fair Trade Gemstones Limited

Past directorships: Minex (PVT) Ltd, New African Mining AG, Diamond Tech Plc

Diamond Tech Plc was put into voluntary liquidation in 2009.

### **China Goldmines Plc**

China Goldmines is pleased to announce the appointment of Jean-Pierre Conrad as a Director. Mr Conrad has been appointed pending the implementation of an investing policy being put to shareholders at the forthcoming AGM at which point it is intended that he will become Chief Executive of the Company. Mr Conrad will seek election to the Board at the forthcoming annual general meeting.

Mr Conrad started his career in the banking industry in Switzerland before becoming responsible for the corporate finance activities of a European clinical testing group. In 1994 he joined Marc Rich which became Glencore International thereafter, responsible for corporate finance activities in the metals and minerals trading division in Switzerland.. He was appointed chief financial officer of Xstrata in 1997 which transformed from an investment vehicle to a diversified natural resource group during his period in office. Since leaving Xstrata at the end of 2001, he has pursued private ventures including in the natural resource sector and consulted for companies in turnaround or special situations.

Welcoming Mr Conrad to the Board, Robert Adair, Chairman, commented: "Jean-Pierre brings significant experience in resources, commodities and corporate finance to China Goldmines. We believe he has the experience and contacts which will enable the Company to source good opportunities for investment and growth in the natural resources sector. We look forward to the opportunity of working with Jean-Pierre and drawing on his experience as we endeavour to take the Company forward and create shareholder value. I am excited by the potential opportunity for growth that we now have."

The Board will set out an investing policy that will be aligned to shareholders' needs at a forthcoming Annual General Meeting to be held on 16 December 2010.

### **Coal of Africa Ltd**

Coal of Africa Limited ("CoAL" or "the Company"), the AIM/ASX/JSE listed coal mining and development company operating in South Africa (ticker: CZA), is pleased to announce that it has appointed Messrs Khomotso Mosehla, Mikki Xayiya and Rudolph Torlage as Non-Executive Directors of the Company, effective immediately.

Messrs Xayiya and Mosehla have been appointed as nominee Non-Executive Directors of the Company's Broad-Based Black Economic Empowerment ("BBBEE") partner Firefly Investments 163 (Proprietary) Limited ("Firefly"). The appointments follow the Company's announcement on 11 December 2009 whereby CoAL confirmed it had executed formal agreements with Firefly ("BBBEE Agreements") as part of CoAL's efforts to ensure compliance with South African legislative requirements for black empowered groups to hold at least a 26% participation in mining companies by 2014, and to pave the way for the Company's long term future in South Africa. Pursuant to the BBBEE Agreements, Firefly had the right to nominate two persons for appointment to the CoAL Board.

Further, following the recent resignation of Mr Hendrik ("Kobus") Verster as ArcelorMittal South Africa's nominee, Mr Torlage has been appointed in his stead as ArcelorMittal's nominee Non-Executive Director on the Board.

Mr Khomotso Brian Mosehla BCompt (Hons), CTA, CA (SA)

After serving articles at KPMG, Mr Mosehla worked for five years at African Merchant Bank Limited, where he gained a broad range of experience, including MBO, LBO and capital restructuring/raising transactions.

In 2003, he established Mvelaphanda Corporate Finance, for the development of Mvelaphanda's mining and non-mining interests. Mr Mosehla served as a director on the boards of several companies, including Mvelaphanda Resources Limited, and he is currently the Chief Executive Officer of Mosomo Investment Holdings (Pty) Ltd.

Mr Mikki Sivuyile Xayiya BA (Unisa), Cert of Defence Management (Wits), Emerging Market Leadership Programme (University of Pennsylvania)

Mr Xayiya has served in various capacities in the African National Congress since 1977. In 1995, he was appointed as a Policy Advisor - Office of the Premier, Gauteng Provincial Government. He left public office and joined Mawenzi Asset Managers as Managing Director. In 1998 he co-founded Mvelaphanda Holdings. Mr Xayiya was appointed as Executive Chairman of Mvelaphanda Holdings with effect from 9 June 2009.

Mr Rudolph Torlage BCompt (Hons), CTA, CA (SA)

Mr Torlage is a Chartered Accountant and has over twenty years experience with ArcelorMittal South Africa. He is currently Executive Director Finance and a Board member of various unlisted ArcelorMittal Group companies.

### **Frontier Mining Ltd**

Frontier Mining Ltd (AIM: FML), the gold and copper exploration and development company focussed on Kazakhstan, announces the appointment of William Durand Randy Eppler as a non-executive director. The appointment will take place with immediate effect.

Mr. Eppler has over 30 years' experience in the natural resources industry and serves as a Partner of Sierra Partners, LLC, a private investment and advisory firm he founded in 2004 which has an exclusive focus on mining, oil and gas, and energy

resource industries with broad international experience.

From June 2005 until August 2008, Mr. Eppler was President and CEO of Coal International plc, an international coal mining and development company.

From 1995 to 2004, Mr. Eppler held various positions with Newmont Mining Corporation, the world's second largest gold producer, and its subsidiaries, including Vice President of Newmont Capital, Ltd., Vice President, Corporate Development of Newmont Mining Corporation, President of Newmont Indonesia, and Vice President, Corporate Planning of Newmont Mining Corporation.

Prior to joining Newmont, Mr. Eppler served for 10 years as Managing Director of the Metals & Mining division, for Chemical Securities, Inc., a subsidiary of Chemical Bank (now JPMorgan Chase), where he was responsible for relationship management, technical support, corporate finance services, credit marketing and transaction execution for globally traded ferrous, non-ferrous, precious, industrial and energy minerals companies.

In addition to his corporate roles Mr. Eppler has spent over 30 years as a member of the Society of Mining Engineers of A.I.M.E. and has served on the Global Leadership Council at the College of Business, Colorado State University, since 2001. He also served as Vice President United States-Ghana Economic Council, 2003 to 2004.

Erlan Sagadiev, CEO of Frontier Mining, commented on the appointment: "We have known Randy for quite some time and are delighted to welcome him on to the Board of Frontier Mining. He brings with him a wealth of mining experience and in-depth industry knowledge. We are also confident that Randy's skills, developed during his time at Newmont, will encourage the highest standards of corporate governance and operational excellence at Frontier."

Commenting on his appointment, Randy Eppler said: "I'm delighted to be joining Frontier as the Company looks to fully exploit its considerable resources. With solid foundations in place there is an excellent opportunity to grow the Company and I greatly look forward to contributing to that growth."

Mr W. Durand "Randy" Eppler, aged 57, currently holds Board positions with Vista Gold Company (AMEX, TSE), Augusta Resource Corp. (AMEX, TSE) and Golden Minerals Company (AMEX, TSE). Mr Eppler has also held prior Board appointments with Equity Oil Company, LIHIR Gold Corporation, Coal International, NEMI: Northern Energy & Mining Inc., and Allied Nevada Gold Corp.. He does not hold any shares in the Company. There is no further information to be disclosed under schedule 2(g) and Rule 17 of the AIM Rules in respect of Mr Eppler's appointment today as a non-executive director of the Company.

### **Goldstone Resources Ltd**

GoldStone Resources Limited ("GoldStone" or the "Company") announces that Nico van der Hoven, Non-Executive Chairman of GoldStone, retired from the Board of Directors with effect from 29 November 2010. Following Mr. Van der Hoven's retirement, Gennen McDowall, previously a Non-Executive Director of GoldStone, has been appointed Non-Executive Chairman of the Company with immediate effect.

Jurie Wessels, Chief Executive Officer, said "The Company would like to thank Nico for his leadership and guidance as both Chief Executive and latterly Chairman of GoldStone and we wish him all the best for the future. The Board looks forward to working with Gennen in his new role as Chairman as we continue to progress the Company's exploration projects in West Africa."

### **Lonmin Plc**

Lonmin Plc confirms that, as previously planned and announced, Alan Ferguson will hand over his responsibilities as Chief Financial Officer to Simon Scott with effect from the close of business today. This is one of the last steps in the transition of Lonmin's operational management from London to South Africa, which has progressed smoothly and in line with our expectations.

Simon joined the board on 27 September 2010 as an executive director. He brings considerable local knowledge and relevant experience of financial management gained at senior levels of the South African platinum mining industry. Alan will remain as an executive director of the Company until his employment ends on 31 December 2010.

Roger Phillimore, Chairman of Lonmin commented "The Board of Lonmin would like to acknowledge the significant role which Alan Ferguson has played and will continue to play until his departure on 31 December 2010. This is a very different Company from the one he joined three and a half years ago and a large part of the credit for this transformation should go to him. He will leave with our gratitude and best wishes for the future."

### **Paragon Diamonds Ltd**

Paragon has appointed Stephen Carl Grimmer (aged 49) to the Board as Managing Director with immediate effect.

Stephen is a highly experienced diamond exploration and mining professional with over 22 years of practical experience working extensively in Africa. Following a PhD in kimberlite-related mantle processes at Keele University (UK) and a post-doctorate research post at Pretoria University, South Africa, Stephen joined private diamond miner RST in Angola in 1988 as an Exploration Geologist, advancing to Chief Geologist and Development Manager, where he was co-responsible for over 3M carats of alluvial diamond production from 1989-92.

Following an MSc with distinction in Exploration Geology at the Royal School of Mines (1993) he was one of the original management team at ITM Mining in Angola. As Technical Manager, he designed and planned the Lucapa, Calonda, Mufuto and Chitotolo alluvial diamond mines with combined production of 1M carats/year from 1993-97.

Joining DiamondWorks (TSE) as Exploration Manager, then as COO and VP-Development, he built the Yetwene alluvial mine and bulk sampled the Camatchia Kimberlite in Angola and the Koidu Kimberlites in Sierra Leone from 98-2000, as well as managing JV's and exploration and evaluations in Arkhangelsk (Russia), Canada and Lesotho amongst others. As an independent consultant, he advised the Steinmetz group on the acquisition and development of the Koidu Kimberlites, the STAR Kimberlites in Canada and other opportunities.

Part of the founding management team of Kansai Mining (TSX), he led the successful exploration for kimberlites in Venezuela from 2003-2007 before joining Karelian Diamonds (AIM) and leading their Finland diamond exploration from 2007-10.

Stephen was previously a director of Compania Minera Adamantine C.A. and GWT Biofuels Ltd. GWT Biofuels Ltd never traded and was voluntarily wound up by its shareholders and directors in 2009 with no liabilities. There are no other disclosures required in relation to Schedule 2 (g) of the AIM Rules for Companies.

Commenting today Frank Scolaro, Executive Chairman, said: "I am pleased to announce the appointment of Stephen to the Board and am certain that Paragon will benefit enormously from his wide ranging experience in both hard rock and alluvial mining throughout different parts of Africa."

### **Shanta Gold Ltd**

Shanta Gold Limited is pleased to announce the appointment of Mr. Paul David Heber, aged 47, as a non-executive director with immediate effect.

Paul Heber is an investment manager and stockbroker with more than 20 years experience in global stock markets, following 3 years in the oil industry. Formerly with SGHambros, Nat West and WI Carr, he is now with bespoke boutique Savoy Investment Management, regulated by both the FSA in London and the FSB in Johannesburg. He has a broad pan-African clientele alongside his domestic UK, European and Bermudian business.

Paul David Heber is currently a director of LonZim PLC and Savoy Investment Management Limited. He has no previous directorships or partnerships within the past 5 years.

Mr Heber holds 41,600 Ordinary Shares in Shanta which represents approximately 0.02 per cent. of the issued share capital of the Company.

### **Strategic Natural Resources Plc**

The Board of Strategic Natural Resources (AIM:SNRP) is pleased to announce that Edward Cox has been appointed as Finance Director of SNR, with immediate effect.

Edward succeeds Elizabeth Shaw who has been the Company's Finance Director since the Company's Admission to AIM on 7 August 2007.

Edward has extensive experience with SME's and early stage companies and has held a number of senior roles, including as Chief Executive and Finance Director in a range of quoted and unquoted companies. He qualified as a Chartered Accountant with Thomson McClintock and obtained his MBA from Manchester Business School in 2001.

David Nel, CEO of SNR, commented, "We are delighted to have Edward join our team. He will bring valuable experience to the role at this juncture, and we look forward to working with him in the evolution and expansion of SNR."

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**Mark Burridge, former CEO of Cambrian Mining Plc**

***"As the natural resources specialist search firm, Opus Executive Partners did a thorough and very successful job in solving a difficult, unusual, worldwide search for the UKAEA."***

**Lady Barbara Judge, Chairman, UK Atomic Energy Authority**

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