



## Board Appointments LSE – March 2011

### Oil & Gas

**Aurilian Oil & Gas Plc**  
**BG Group Plc**  
**Desire Petroleum Plc**  
**INA Industrija Nafta**  
**Polski Koncern Naftowy Orlen S.A.**  
**Regal Petroleum Plc**  
**Royal Dutch Shell Plc**  
**Tullow Oil Plc**

#### **Aurilian Oil & Gas Plc**

The board of directors of Aurelian ("the Board") is pleased to announce the appointment of Dr John Smallwood to the Board as Exploration Director of Aurelian, with his employment commencing on 16<sup>th</sup> May 2011.

John Richard Smallwood, aged 38, joins Aurelian after spending 15 years with Hess Corporation culminating in leadership roles in their global Exploration and Business Development functions. John has very recently completed a successful four year tenure as Exploration Manager in Australia during which his team made 17 discoveries. He has also had success with Hess in the North Atlantic Margin, Africa and Asia.

John brings a technical depth and experience to Aurelian's Exploration function that will significantly enhance the Company's ability to execute its comprehensive exploration and appraisal programme over the next two to three years. He has a First Class Honours Degree in Geological Sciences and a Ph. D. in Marine Geophysics from Cambridge University.

The Company also announces that Michael Seymour has decided to retire as a Non-executive Director at the forthcoming AGM on 25 May. Michael will continue as a consultant to help maintain some of Aurelian's Central European relationships and to represent it in his current role as President of the Polish E&P Industry Operators Organisation. The Company would like to thank Michael for his many years of outstanding service.

Rowen Bainbridge, Chief Executive, commented "I am delighted that John is joining Aurelian at this very exciting time in our development. As an exploration led company, this is a critical role and we now have an explorer with an excellent track record. John's appointment significantly increases the likelihood of Aurelian successfully expanding and developing our Siekierki tight gas project and achieving exploration success throughout our portfolio."

John Conlin, Chairman, commented "The appointment of someone of John's calibre completes an excellent management team at Aurelian and I am very much looking forward to working with him. I am certain that John's appointment will enhance

Aurelian's strategic focus, decision making and operational performance. I would also like to express my sincerest thanks to Michael Seymour for his vision and leadership in founding and developing Aurelian over many years; work that has proved instrumental to achieving Aurelian's position today. I, together with my fellow Board members, wish Michael every success in the future."

Michael Seymour commented "John's appointment is great news for Aurelian. The Company has significantly enhanced its Exploration capabilities and I feel it is now an appropriate time for me to step down."

During the past five years, John Smallwood has been a director of Regal Row Limited and 82 Brondesbury Villas Limited, both being companies established for domestic freehold management purposes. Save as disclosed in this announcement, there are no further disclosures required under Rule 17 or Schedule 2 (g) of the AIM Rules for Companies.

### **BG Group Plc**

BG Group today announced that Fabio Barbosa has been appointed to the Board as an Executive Director and as Chief Financial Officer, effective 31 March 2011.

Fabio Barbosa joined BG Group in December 2010. He was until June 2010 the Chief Financial Officer at the Brazilian mining company Vale S.A. ("Vale"), one of the largest private sector companies in Latin America and one of the largest metals and mining companies in the world by market capitalisation. From April 2009 until December 2010, he was also a director of BM&FBOVESPA S.A. ("BM&FBOVESPA"), the Brazilian Securities, Commodities and Futures Exchange.

Prior to joining Vale in 2002, Fabio Barbosa spent seven years in the Brazilian Ministry of Finance, rising to the role of National Treasury Secretary. He is a former adviser to one of the Executive Directors of the World Bank.

Fabio Barbosa succeeds Ashley Almanza, who stands down from the Board on 31 March 2011.

### **Desire Petroleum Plc**

The Board of Desire Petroleum plc ("Desire") is pleased to announce the appointment of Mr Ken Black as Exploration Director.

Aged 51, Ken is a petroleum geoscientist with 30 years experience in the oil industry. He began his career as a geophysicist with BNOC/Britoil before moving to Clyde Petroleum Plc where he became an exploration team leader. In 1994 he moved to Production Geoscience Limited (PGL). As a director in the business from 1996, he helped grow PGL into a renowned subsurface consultancy, providing global geosciences services in exploration and development. He was appointed a director Senergy Holdings Limited following the merger with PGL in 2007.

In October 2010 he was appointed Exploration Manager for Desire having previously worked on the licences for a number of years through Senergy/PGL.

Stephen Phipps (Chairman) said: "I am delighted that a professional of Ken Black's stature has joined the Desire Board. The appointment underlines Desire's belief in, and commitment to, exploration in the North Falkland Basin. Ken has been familiar with Desire's prospects over the five years that he has worked on our behalf, initially as a consultant, and latterly since October 2010 as our Exploration Manager. He brings a wealth of Falkland oil experience to the Board."

### **INA Industrija Nafta**

The Management Board of INA-INDUSTRIJA NAFTE, d.d. appointed for a temporary period of 30 days or till further decision Mr Želimir Šikonja as acting Executive Director for Exploration and Production. The Management Board also authorized its President - with the same time validity -for the supervision of functions directly subordinated to Chief Executive Officer.

The Company underlines that these decisions are strictly temporary aimed at ensuring the uninterrupted operation of INA and do not represent long term substitutions.

### **Polski Koncern Naftowy Orlen S.A.**

PKN ORLEN Supervisory Board has appointed Company`s Management Board for the new term of office - Regulatory announcement no 49/2011 dated 24 March 2011

Polski Koncern Naftowy ORLEN S.A. ("PKN ORLEN", "Company"), announces that the Supervisory Board of PKN ORLEN, following its meeting on 24 March 2011, has appointed following persons to the Company's Management Board

- Dariusz Jacek Krawiec to the position of President of the Management Board,
- Slawomir Jedrzejczyk to the position of Vice-president of the Management Board,
- Krystian Pater to the position of Member of the Management Board,
- Grazyna Piotrowska- Oliwa to the position of Member of the Management Board
- Marek Serafin to the position of Member of the Management Board,

for the common three year term of office, starting from the day coming after the day of termination of the current common term of office of the Company's Management Board, i.e. after the day of the Ordinary Shareholders Meeting that will approve financial statement for 2010. Ms. Grazyna Piotrowska-Oliwa was appointed for Minister of State Treasury request, under Par. 9.1.3 of PKN ORLEN Articles of Association. Mr. Dariusz Jacek Krawiec, Mr. Slawomir Jedrzejczyk, Mr. Krystian Pater and Mr. Marek Serafin fulfill the positions of Members of PKN ORLEN Management Board in the current term of office.

#### Dariusz Jacek Krawiec

Graduate of Poznan University of Economics

In the years 1992-1997, he worked for Bank PEKAO S.A., Ernst & Young S.A. and PriceWaterhouse Sp. z o.o. In 1998, he was with the UK branch of Japanese investment bank Nomura plc headquartered in London, where he was responsible for the Polish market. From 1998 to 2002, he served as President of the Management Board and CEO of Impexmetal S.A. In 2002, he became President of the Management Board of Elektrim S.A. From 2003 to 2004, he was managing director for Sindicatum Ltd London. From 2006 to 2008, he served as President of the Management Board of Action S.A.

He has a wealth of experience working on corporate supervisory bodies. He has chaired the supervisory boards of Huta Aluminium Konin S.A., Metalexfrance S.A. of Paris, S and I S.A. of Lausanne, cemarket.com S.A.. He has been member of the supervisory boards of Impexmetal S.A., Elektrim S.A., PTC Sp. z o.o., Elektrim Telekomunikacja Sp. z o.o., Elektrim Magadex S.A., Elektrim Volt S.A. and PTE AIG.

From 7 June to 17 September 2008, he acted as Vice-President of the Management Board of PKN ORLEN and - on September 18th 2008 - was appointed President of the Management Board and CEO of the Company.

Currently, he serves as Chairman of the Supervisory Board of Unipetrol a.s. and

Member of the Supervisory Board of Polkomtel S.A..

Slawomir Jedrzejczyk

He is a graduate of the Lodz University of Technology. In 1997, he completed The Association of Chartered Certified Accountants in London, from which he obtained the title of British Certified Auditor.

In the years 1992-1997, he worked for Telebud, ASEA Brown Boveri and PriceWaterhouse Sp. z o.o. From 1997 to 2002, he served as Member of the Management Board, CFO of Impexmetal S.A.. In 2002-2003, he held the position of CFO at ORFE S.A. and Member of the Management Board of Cefarm Slaski S.A.. In the following years (2003-2005), he headed the Controlling Division at the Telekomunikacja Polska Group. From 2005 to June 2008, he served as President of the Management Board, CEO of TPemiTel Sp. z o.o. (member company of the Telekomunikacja Polska Group). He has been chairman and member of the supervisory boards of the Group companies in Poland, Europe, Singapore and US.

From 7 June to 17 September 2008, he acted as Member of the Management Board of PKN ORLEN, and on 18 September 2008 he became Vice-President of PKN ORLEN's Management Board, Chief Financial Officer.

Currently, he serves as Deputy Chairman of the Supervisory Board of Unipetrol a.s., as Member of the Supervisory Board of Polkomtel S.A., as well as Member of the Management Board of AB ORLEN Lietuva.

Krystian Pater

He is a graduate of the Nicolaus Copernicus University in Torun, Faculty of Chemistry. Additionally, he has completed post-graduate courses in "Chemical Engineering and Equipment" at the Warsaw University of Technology (1989), "Management and Marketing" at the Pawel Wlodkowic University College in Plock (1997), "Petroleum Sector Management" (1998) and "Enterprise Value Management" (2001-2002) at the Warsaw School of Economics.

In 1993, he started working for Petrochemia Plock S.A. and, later on, for PKN ORLEN, where from 2005 to 2007 he served as Executive Director responsible for Refining Production.

On March 15th 2007, he was appointed Member of the Management Board of PKN ORLEN for the previous term of office. From 7 June 2008 he acts as Member of the Company's Management Board for the current term of office.

Currently he is Member of the Management Board of AB ORLEN Lietuva and Member of the Supervisory Board of Unipetrol a.s. Additionally, he serves as Vice-President of the Management Board of SITPNiG, Member of the Management Board of EUROPIA and CONCAWE and Chairman of the Association of Oil Industry Workers in Plock.

Grazyna Piotrowska-Oliwa

She graduated from the Academy of Music in Katowice (1993), The National School of Public Administration in Warsaw (1997) and MBA studies at INSEAD (2005). Moreover she finished, among others, strategic planning course (Queens University, Canada - 1996), training for candidates for supervisory board members in State Treasury ownership companies (1997), course for investment advisors (Privatization Center - 1998), macroeconomic and financial courses (London School of Economics - 1999).

In 1997-2001 she worked at the State Treasury as a Head of Capital Funds

Department, then as a Head of Strategic Companies and Financial Institution Department.

She was a Director of Department of Cooperation with the Regulator (2001-2006) and also Executive Director of Strategy, Development and Wholesale Offer (2006-2007) at Telekomunikacja Polska S.A. She was also the General Director, CEO at PTK CENTERTEL Sp. z o.o., TP S.A. Group (from March 2007 to September 2009). She is a Vice President of Employers of Poland since April 2007. From November 2010 she is an advisor in private equity sector.

Grazyna Piotrowska-Oliwa was a member of supervisory boards of, among others, Fundusz Gornoslaski S.A. in Katowice, The National Depository of Securities. She is a Member of the Supervisory Board of PZU S.A. since January 2010. From September 2010 she is a Member of the Supervisory Board of ABC DATA S.A.

#### Marek Serafin

He is a graduate of the Poznan University of Technology, Faculty of Civil Engineering. Additionally, he holds an MBA diploma from the London Business School of the Warsaw University of Technology.

From 1994 to 1998, he was with Arthur Andersen, where he held the job of Consultant - Experienced Senior. Next, from 1998 to 1999, he was Operating Planning Director at Kompania Piwowarska S.A. In 1999-2002, he worked for the Impexmetal Group, first as Operating Director at Huta Aluminium Konin S.A. and later as President of the Management Board, CEO of Huta Zawiercie S.A. From 2002, he worked as General Manager of the ArcelorMittal Group and, concurrently, as President of the Management Board of Huta Warszawa and President of the Management Board of Silscrap Sp. z o.o.

From 7 June 2008 he is a Member of the Management Board of PKN ORLEN.

Currently, he serves as Chairman of the Supervisory Boards of ANWIL S.A. and Basell Orlen Polyolefins Sp. z o.o. and Vice-President of the Management Board of Unipetrol a.s.

All of the newly elected members of the PKN ORLEN Management Board have declared that upon joining the Management Board of PKN ORLEN they will not be involved in any activity that competes with PKN ORLEN; will not be a partner of any competing company; and will not be members of any board of a competing incorporated company. All of the newly elected members of the PKN ORLEN Management Board are not on the List of Insolvent Debtors kept on record on the National Court Register Act.

#### **Regal Petroleum Plc**

The Company is pleased to announce that, following the closing of the increased, recommended partial cash offer made by Energiees Management Limited ("Energiees Management") on 6 February 2011 and pursuant to the Relationship Agreement entered into between the Company, Energiees Investments Limited ("Energiees Investments") and JSC Smart Holding UA ("JSC Smart") announced on 3 March 2011, Energiees Investments has nominated, and the Company has appointed Oleksii Tymofieiev (alternatively spelt, when translated from the Cyrillic alphabet, Alexey Timofeyev) as an additional Director of the Company with immediate effect. In accordance with the Relationship Agreement, Energiees Investments and JSC Smart are entitled to nominate two additional appointees to the Board and any further appointments will be announced at the relevant time.

Mr Tymofieiev is currently First Deputy Chief Executive Officer for Corporate

Development and Asset Management of JSC Smart. Prior to joining the Smart Holding Group, Mr Tymofiev held positions at SJSC Naftogaz Ukrainy (the Ukrainian state oil and gas company), Concern Geo-Alliance UA and SC Ukgazvydobuvannya, a subsidiary of SJSC Naftogaz Ukrainy.

Robert Wilde and Harry Verkuil will continue in their respective roles as Finance Director and Chief Operating Officer of Regal. Keith Henry will continue in his role as Chairman of Regal and the current, existing Non-Executive Directors of Regal, Adrian Coates and Alastair Graham, will remain in place.

#### Additional information

Oleksii Tymofiev, aged 33, is currently a director of the following company:  
JSC Smart Holding UA

In the last five years he has been a director of the following companies:

JSC Concern Avek UA  
LLC Yaroslavtsev & Partners  
State Joint-Stock Company Naftogaz Ukrainy  
Unex Bank UA\*  
JSC Ukrtransnafta\*  
JSC Chernomorneftegaz\*  
JSC Ukrspetstransgaz\*  
Concern Geo-Alliance UA

- Relates to the appointment to a supervisory board.

#### **Royal Dutch Shell Plc**

The Board of Royal Dutch Shell plc (the "Company") announces its intention to propose to the 2011 Annual General Meeting that Linda Gillespie Stuntz be elected a Non-executive Director of the Company with effect from June 1, 2011. She will, if elected, become a member of the Audit Committee with effect from the same date.

Linda Stuntz is a founding partner of the law firm of Stuntz, Davis & Staffier, P.C. in Washington, D.C. Her law practice includes energy and environmental regulation, as well as matters relating to government support of technology development and transfer.

She served as Deputy Secretary of the United States Department of Energy. In that position, and in other senior policy positions at the Department between 1989 and 1993, she played a principal role in the development and enactment of the Energy Policy Act of 1992.

She also helped to develop the Clean Air Act Amendments of 1990, and was active in the implementation of these amendments, particularly the acid rain and alternative fuels programs. In addition, she worked extensively on issues related to potential global climate change and energy-related measures to minimize greenhouse gas emissions.

During both her government service and her private law practice, she has addressed questions arising under the Natural Gas Act, the Natural Gas Policy Act, the Federal Power Act, the Interstate Commerce Act, and the Energy Policy Act of 2005. She frequently serves as an arbitrator in complex cases involving the electric power, natural gas and coal industries.

Between 1981 and 1987, she was an Associate Minority Counsel and Minority Counsel to the Energy and Commerce Committee of the U.S. House of Representatives.

In addition to her legal practice, Linda Stuntz serves on the boards of directors of Raytheon Company and Wittenberg College in Ohio. She served on the board of Schlumberger, Ltd. from 1993-2010. A long-time member of the Energy Bar Association and a frequent speaker on electricity and natural gas regulation, the Legal Times named her in May 2005 as one of the leading energy lawyers in the nation. She served as Chair of the Electricity Advisory Committee to the U.S. Department of Energy from 2008-2009. In January 2009, the Committee produced three reports addressing electricity storage, smart grid and "Keeping the Lights On in a New World."

The Board of Royal Dutch Shell plc (the "Company") announces that Mr Wim Kok, Non-executive Director since 2003 and Chairman of the Corporate and Social Responsibility Committee and member of the Nomination and Succession Committee, has elected to retire from the Board at the 2011 Annual General Meeting scheduled to be held on May 17, 2011.

Mr Hans Wijers, Non-executive Director since 2009 and Chairman of the Remuneration Committee will, if re-elected as a Non-executive Director at the 2011 Annual General Meeting, succeed Mr Kok as a member of the Nomination and Succession Committee.

Mr Charles O. Holliday, Non-executive Director since 2010 will, if re-elected as a Non-executive Director at the 2011 Annual General Meeting, succeed Mr Kok as Chairman of the Corporate and Social Responsibility Committee.

Mrs Christine Morin Postel, Non-executive Director since 2004 and Chairman of the Audit Committee since 2008 will, if re-elected as a Non-executive Director at the 2011 Annual General Meeting, rotate off the Committee's Chairman position but stay on as a member. Mr Guy Elliott, Non-executive Director and member of the Audit Committee since 2010 will, if re-elected as a Non-executive Director at the 2011 Annual General Meeting, become Chairman of the Audit Committee.

Lord Kerr of Kinlochard, Deputy Chairman and Senior Independent Non-executive Director since 2004, will rotate off the Audit Committee as a member. Lord Kerr remains a member of the Nomination and Succession Committee and the Corporate and Social Responsibility Committee.

All resignations are with effect from the close of business of the 2011 AGM, scheduled to be held on May 17, 2011, and all appointments above are with effect from May 18, 2011.

### **Tullow Oil Plc**

Tullow Oil plc is delighted to announce the appointment of Simon Thompson as a non-executive Director of the Company with effect from 16 May 2011. Simon brings a wealth of international investment banking and natural resources knowledge and experience, especially in Africa. Simon was previously an executive Director of Anglo American plc, Chairman of the Tarmac Group and also held investment banking positions with S G Warburg and N M Rothschild. He is currently a Non-Executive Director of Newmont Mining Corporation, Sandvik AB and AMEC plc.

Clare Spottiswoode CBE, will retire from the Board of Tullow soon after the Annual General Meeting which is to be held on 12 May 2011. Clare has served as a Director for over nine years including three years as the Chairman of the Remuneration Committee. The Board would like to thank Clare for her immense contribution over this period.

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**Keith Henry, Non-Executive Chairman of Regal Petroleum  
Chairman of Helius Energy  
Non-Executive Director of Sterling Energy**

***“As the natural resources specialist search firm, Opus Executive Partners did a thorough and very successful job in solving a difficult, unusual, worldwide search for the UKAEA.”***

**Lady Barbara Judge, Chairman, UK Atomic Energy Authority**

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