



Board Appointments LSE – July 2011

Mining

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African Minerals Ltd
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African Barrick Gold Plc

ABG has announced the appointment of Ambassador Juma V. Mwapachu, Tanzanian national, as an Independent Non-Executive Director, with effect from 14 July 2011.

Ambassador Mwapachu is a law graduate and began his career in the public sector in Tanzania as a State Attorney and subsequently served in the Foreign Office. Following a period as a management consultant with Coopers & Lybrand Associates, now PricewaterhouseCoopers, he worked as Managing Director of one of the largest private sector Tanzanian business groups before establishing his own consulting group. Throughout his career he has been a leading advocate of the creation of a strong and dynamic private sector in Tanzania. He was the founding Secretary General of the Chamber of Commerce, Industry and Agriculture in 1988 and served as Chairman of the Confederation of Tanzania industries between 1996 and 2000 as well as Chairman of the East African Business Council from 1999 to 2000. During this period, he also served on a number of Presidential Commissions that consolidated Tanzania's market economy and which ushered in a multi-party political system. He was a Member of the Team that crafted Tanzania's Development Vision 2025. Later, he was appointed as Tanzania's Ambassador to France, a post he held from 2002 to 2006. Following his return to Tanzania, he has played a leading role in the regional integration of East Africa through his immediate past post as Secretary General of the East African Community, a position he held for five years until the end of April this year.

Commenting on the appointment, ABG's Chairman, Aaron Regent, said: "The Board is delighted to welcome as a new member someone of the calibre of Ambassador Mwapachu. His experience in Tanzania and more broadly in Africa will add a new dimension to the Board and will be of significant value in meeting the challenges of delivering on the strategic objectives of the business."

These views were echoed by ABG's Senior Independent Director, Derek Pannell, who added: "During the course of our discussions over recent months, I have been impressed by Ambassador Mwapachu's knowledge of our operating environment and the issues facing us, together with his passion to see Tanzania and the rest of the

African continent succeed. His energy and expertise will bring additional depth to the Board and I greatly look forward to working with him."

The appointment of Ambassador Mwapuchu brings the number of Board members to ten, including six independent Non-Executive Directors.

African Minerals Ltd

African Minerals Limited has announced that Mr. Bernard Pryor has joined the Company as an Independent Non-Executive Director, as per the announcement of 12 April 2011. Concurrent with Mr. Pryor joining the Board, Mr. Mark Ashurst has today stepped down as a Non-Executive Director.

Commenting on the Board changes, Frank Timis, Executive Chairman of African Minerals said:

"I am delighted to welcome Bernie to the Company. His deep understanding of the iron ore and global mining industries will prove invaluable as we continue our transformation into a major iron ore producer. I would also like to take this opportunity to thank Mark for all his hard work during the three plus years he has spent as a Non-Executive Director of the Company. His knowledge and expertise has been an invaluable asset in African Minerals development."

Atlantic Coal Plc

Atlantic Coal plc, the AIM listed open cast coal production and processing company with activities in Pennsylvania, USA, has announced the appointment of Mr. Edward Nelson to its Board as Non-Executive Director with immediate effect. Mr. Nelson's experience in the coal mining and engineering industries will be beneficial to the Company as it looks to continue to raise production at its primary asset, the Stockton Anthracite Colliery in Pennsylvania and fulfil its strategy of increasing its resource base and portfolio through acquisition.

Mr. Nelson is a qualified mining engineer and has been involved with a wide range of coal and resource projects throughout his 38 year career. He built his experience of the coal mining sector working for 12 years at British Coal across various locations and subsequently spent four years at Komatsu Ltd, the world's second largest manufacturer of mining equipment. After these positions, Mr. Nelson established EJN Engineering Ltd, a mechanical engineering company focussed on the design and production of bespoke mining and construction equipment. He continues to serve as Managing Director of EJN Engineering and in this role, has worked on a broad range of projects across a number of locations, including Pennsylvania. In tandem with this, he is also the founder and Managing Director of EJN Services Ltd, a recruitment company specialising in the engineering sector which has a range of blue-chip clients including Komatsu and Nissan.

Atlantic Managing Director Steve Best said, "Edward has extensive experience of the mining industry and, having worked with him for many years, particularly in relation to procurement where he has effected considerable savings, we are confident that his technical acumen will be of considerable benefit to Atlantic in his role as a Non-Executive Director. We are focussed on bolstering our management team, highlighted by the recent appointment of Barney Corrigan as Project Development Officer, and on building upon our strong foundation at Stockton to fulfil our acquisition and growth strategy."

Bumi Plc

Bumi plc has announced that Suyulianto Badung Tariono (40) has been appointed to the board as a non-executive director with effect from 1 July 2011.

Badung has considerable investment experience within the extractive industries sector and is currently the Head of Private Equity at Trimegah Securities, Jakarta, Indonesia. In 2008-9 he was a Portfolio Manager and Senior Analyst, specializing in the energy, metal and mining sectors at UBS O'Connor Limited, based in London. Previously, he was a Senior Portfolio Manager at ABN AMRO Asset Management and Finance and Business Performance Advisor at Shell International Exploration and Production, both based in the Netherlands.

Indra Bakrie, Chairman of Bumi plc, said:

"Badung has a strong track record in the highly regulated financial services environment with a focus on the energy and resources sector. That, combined with experience of both Indonesian and international business cultures, will be an asset to the board of Bumi."

Nathaniel Rothschild, Co-Chairman of Bumi plc, said:

"I am pleased to welcome Badung to Bumi. He is a finance professional with extensive experience in the natural resources sector and I am looking forward to working with him."

Condor Resources Plc

Condor has announced that Mark Child has been appointed Executive Chairman and Chief Executive of the Company with immediate effect. Mr Child was previously Non Executive Chairman of Condor. His new appointment reflects his achievement in building the Company over the last five years into a successful Central American gold exploration company.

In his new role, he will be able to focus his resources on taking the Company to the next stage in its development and the recruitment of additional managers to allow him to achieve those objectives.

Mr Jim Mellon, Chairman of Condor's Remuneration Committee and a Non Executive Director of the Company, commented: "I am delighted that Mark has chosen to accept this new appointment which reflects and recognises his commitment to Condor. Mark has guided the Company through a difficult period and, through his endeavours, Condor is now in an excellent position to achieve its aim of doubling the size of the current JORC resource on La India Project to over 2,000,000 oz of gold and take the project to a bankable feasibility study."

GCM Resources Plc

GCM Resources plc has announced that Mr David de Jongh Weill will be joining the Board of GCM as a Non-Executive Director with effect from 21st July 2011.

Mr. Weill has considerable experience in natural resources (notably exploration and development), proprietary trading in international financial markets, active investment management, corporate finance and corporate governance. Amongst other public company board positions, Mr Weill is currently the Chairman of Caledon Resources plc and a non-executive director of Kalahari Minerals plc.

Mr. Weill holds a Bachelor of Business Administration, *magna cum laude* in International Business from the University of Georgia, a Masters of Business Administration from the London Business School, a Masters in Law and Accounting from The London School of Economics and a Masters in Decision Sciences also from The London School of Economics. He was called to the Bar of England and Wales in 2006 by the Honourable Society of Lincoln's Inn.

Gerard Holden, GCM's Chairman said:

"We are delighted to have a person with David's experience and capability join the Board. David has worked in the mining industry for many years and in addition to his commercial expertise brings with him experience of many natural resources based transactions and corporate finance in the Asian markets. David will further enhance the capability of GCM's board."

Mariana Resources Ltd

Mariana Resources Ltd, the AIM and TSX quoted exploration and development company focussed on Argentina and Chile, has announced the appointment of Mr. J. Christopher Mitchell as Non-executive Director to the Board, effective from 22 July 2011. The appointment complements the Company's strategy of bolstering its Canadian exposure following its recent listing on the TSX.

Mr. Mitchell, BSc (Hons. Chem.), MSc (Metallurgy), MBA (Fin.), is a Vancouver based financial advisor to listed companies active in the mineral exploration and production arena. During a career spanning more than 40 years, he has served in senior executive positions with several listed mining companies. He currently serves as Chief Financial Officer of several TSX Venture Exchange listed companies and as a non-executive director of three junior mineral exploration companies listed on the TSX Venture Exchange. He is also principal of Adera Company Management Inc., which provides financial and administrative management services to smaller public companies.

Mariana's Chairman John Horsburgh said, *"His specific industry and Canadian experience will be invaluable to Mariana following our listing on TSX and as we look towards expansion of our Las Calandrias gold-silver resources in Argentina."*

Pan African Resources Plc

Pan African, the African focused precious metals producer, has announced the appointment of Ms. Phuti Malabie as a Non-Executive director effective from 20 July 2011. Ms. Malabie's appointment follows the resignation of Mr. Rowan Smith as a Non-Executive director of Pan African with effect from 20 July 2011.

Ms. Malabie is the Chief Executive Officer of Shanduka Group Ltd, which she joined in 2004 as the Managing Director of Shanduka Energy Ltd, a wholly owned subsidiary of Shanduka. Prior to joining Shanduka, Ms. Malabie was the head of the Project Finance South Africa unit at the Development Bank of Southern Africa.

Ms. Malabie holds a BA (Economics) from Rutgers University (State University of New Jersey. USA) (1993) and an MBA from De Montfort University in Leicester, UK (1996).

Commenting on the board changes, Jan Nelson, said: "We are delighted to welcome Phuti to the board. Her experience will not only further strengthen the board, but she will be a valuable resource to the executive team. We would also like to thank Rowan

Smith for his contribution to the board over the past two years and wish him well in his future ventures."

Rio Tinto Plc

John Varley will join the Boards of Rio Tinto plc and Rio Tinto Limited as a non-executive director on 1 September 2011.

John Varley's career includes 28 years at global financial services provider Barclays, where he spent six years as chief executive until the end of 2010. His boardroom experience includes current non-executive directorships at AstraZeneca plc and BlackRock Inc. He remains a senior advisor to Barclays and is a member of the International Advisory Panel of the Monetary Authority of Singapore.

Rio Tinto chairman Jan du Plessis said "John Varley is a high-calibre addition to the Boards. Quite apart from John's broad-ranging skills and experience in banking and financial markets, his all-round reputation and business judgement will enhance the Boards' existing strengths. I very much look forward to his joining."

John Varley was Group chief executive of Barclays from 2004 to 2010. He joined Barclays in 1982 and held various positions across the Group, including Group finance director from 2000 to 2003, chief executive of Retail Financial Services from 1998 to 2000 and chairman of the Asset Management Division from 1995 to 1998.

Strategic Natural Resources Plc

The Board of SNR has announced that Mr Phumelele Stone Sizani has been appointed as Non-Executive Director of SNR, with immediate effect.

Mr Sizani has committed most of his life to fighting apartheid in South Africa and was imprisoned on Robben Island with Nelson Mandela, for 5 years. He completed his schooling in prison and subsequently obtained a Master of Arts degree from the University of East Anglia in the UK. From the 1980s Mr Sizani was politically active through various organisations, including the Port Elizabeth Youth Congress, the African Food and Canning Workers Union and the Eastern Cape, United Democratic Front.

Since the end of the apartheid he has been an active member of the ANC. He was Chairman of the Eastern Cape Branch from 2006 to 2009. He is currently Member of Parliament in the National Assembly. Mr Sizani has a number of business interests, including RapiTrade 644 (Pty) Ltd, SNR's Black Economic Empowerment partner.

David Nel, CEO, commented: "We are delighted to have Mr. Sizani join our board. He is an esteemed and respected politician who has made a transition into business. His wealth of experience in both the political sphere and the business world of South Africa will greatly assist us in our current stage of development as we conclude our discussions and arrangements with Transnet, the Department of Roads and continue to pursue various local funding options in order to develop the Etheni coal mine and commence coal exports."

UK Coal Plc

UK Coal plc has announced that Peter Hickson has been appointed as a non-executive director with immediate effect. He will chair the Remuneration Committee and will become Senior Independent Director on the retirement of Peter Hazell from the Board.

Peter Hickson has had wide Board and senior management experience with a number of large international companies. He is currently Chairman of Communis plc and Chairman of Chemring Group plc.

He was Chairman of Anglian Water Group from 2003 to 2009, and served as Finance Director of Powergen plc between 1996 and 2002. He was a non-executive director of Kazakhmys plc from 2009 to 2011, Scottish Power plc from 2006 to 2007, Marconi Corporation plc from 2004 to 2007 and RAC plc from 1994 to 2002. He was also Senior Independent Director of London & Continental Railways Ltd between 2007 and 2011. Mr Hickson is a trustee and Board member of Orbis Charitable Trust, the international sight saving charity, and a Fellow of the Institute of Chartered Accountants.

Jonson Cox, Chairman of UK Coal said: "I welcome Peter to the Board and look forward to working with him again. His experience will help the Board and Company as we implement our strategic recovery plan."

Peter Hickson said: "I look forward to joining the Board of UK Coal and helping to address the challenges ahead. It will be good to work with Jonson again after our five years at Anglian Water."

UK Coal Plc has also announced that, as part of a planned and orderly succession process, Peter Hazell will be retiring as a non-executive director on 31 December 2011 after serving the Board for over 8 years. The search for a new non-executive, who will chair the Audit Committee, has commenced.

Jonson Cox said: "I wish to thank Peter Hazell for his key role in managing the transition of the Board and his personal counsel to me since my appointment as Chairman"

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