



## Board Appointments LSE – January 2011

### Oil & Gas

**Bahamas Petroleum Company Plc**  
**Desire Petroleum Plc**  
**InfraStrata Plc**  
**Oil and Gas Development Company Ltd**

#### **Bahamas Petroleum Company Plc**

Following a board meeting of 15 January 2011, Bahamas Petroleum, the oil and gas exploration company with licences in The Bahamas, is pleased to announce the appointment of Dr Paul Crevello as Chief Executive Officer of the Company, effective immediately, taking over the day to day responsibilities previously held by Alan Burns, who will remain as Non-Executive Chairman of the Company.

Paul has 33 years experience in US domestic and international exploration, in over 40 countries, and has received graduate degrees from the University of Miami and Colorado School of Mines. Paul joined Marathon Oil Company in 1978, where he directed worldwide carbonate geologic exploration research. In 1994, he started the first university petroleum studies in SE Asia, U. Brunei, and in 1997 founded Petrex Asia. As Managing Director, he developed Petrex Asia into the leading geological exploration consulting firm in SE Asia, with exploration interests extending to the Gulf of Mexico, Italy and North Africa. Petrex Asia provided the first model for the depositional framework offshore NW Borneo that has to date led to the discovery of more than four billion barrels of oil equivalent and is still actively being explored. Paul has received numerous awards and distinctions from international societies for authorship and invited papers on carbonate and sandstone reservoirs, AAPG International Distinguished Speaker, Chairman of Joides Ocean Drilling Program and numerous ancillary societies.

Alan Burns, Chairman, said "We have for some time planned this succession, the timing of which has been influenced by my being diagnosed with a medical condition which requires surgery followed by a period of rehabilitation. Paul has had a distinguished oil and gas career and we have worked very closely together in the development of the Company. I am confident that Paul will be a world class CEO."

Dr Crevello, CEO, said: "Alan is a visionary explorer and oil finder, and I am delighted to be taking on the role of CEO of the Company under his guidance, as Non-Executive Chairman".

#### **Desire Petroleum Plc**

Desire Petroleum plc (AIM:DES) the company wholly focussed on the North Falkland Basin, is pleased to announce that Eddie Wisniewski, currently a non-executive director, has been appointed Finance Director.

Aged 50, Eddie qualified as a Chartered Accountant with Touche Ross & Co, leaving in 1988 to join Clyde Petroleum Plc. From 1995 to 2000 he was the Finance Manager of Clyde Petroleum's subsidiary in the Netherlands. He joined Alstec Limited in 2000, and was appointed Finance Director in 2006, leaving at the end of 2009. He has over 15 years experience in the oil exploration and production industry, and has been a non-executive director at Desire since 2005, chairing the Audit Committee from that date.

His position as Chairman of the Audit Committee will be taken by Stephen Phipps, and he will continue to attend Audit Committee meetings as an invitee.

### **InfraStrata Plc**

InfraStrata plc (AIM: INFA), the independent gas storage and infrastructure specialist, is pleased to announce the appointment of William Colvin (aged 52) as a non-executive Director of the Company, effective 1 February 2011. With effect from the same date, Mark Abbott steps down from his role as non-executive Director after three years of valuable service to the Board. Mark has been a non-executive Director of the Company since its demerger from Egdon Resources Plc in January 2008.

William has wide experience in the oil and gas, and healthcare sectors in senior management and board positions of large corporations. He was Finance Director of British-Borneo Oil & Gas Plc from 1992 to 1999. From 1990 to 1992, William was Finance Manager/Director at Oryx UK Energy. From 1984 to 1989, he worked in a variety of financial roles for Atlantic Richfield (ARCO) Inc. He qualified as a Scottish Chartered Accountant in 1982 and holds a Bachelor of Commerce degree from the University of Edinburgh. William is currently a non-executive Director of Energy XXI, the independent oil & natural gas exploration and production company.

Ken Ratcliff, the Chairman of InfraStrata plc said "Bill Colvin joins us on 1 February and we look forward to benefitting from the wealth of experience that he brings to our Board. Bill's background in international exploration, energy services and innovative financial funding structures will be of particular interest to the Board as we move forward into 2011 and we anticipate that his experience in the strategic development of major energy projects will be put to good effect".

"On behalf of the Board I would like to offer my thanks to Mark for a job well done over the past three years during which time his contribution has been consistently informative and constructive. Mark believes that now is the time for him to concentrate on Egdon Resources and we wish him every success in the future".

The following disclosures are being made under Schedule 2 (g) of the AIM Rules following William's appointment to the Board of Infrastrata plc. William Colvin is or has been a director of the following companies during the past five years.

#### Current Directorships:

Elizabeth Finn Care; Elizabeth Finn Homes Limited; S C Commerce Limited; Scottish Care; and The West Hill Golf Club (1959) Limited; and Energy XXI (Burmuda) Limited.

#### Previous Directorships:

Abbeycourt Care Limited; Customvis Plc; Dunlarg Home Limited; English Community Care Association; Eton Hall Homes Limited; Libra Careco Holdings Limited; Libra Careco Investments 1 Limited; Libra Careco Investments 2 Limited; Libra Careco Limited; Libra Guaranteco Limited; Llnh Limited; Longfield Care Limited; Nightingale Private Nursing Home Limited; Sondex Limited; and Southern Cross Healthcare Group Plc.

**Oil and Gas Development Company Ltd**

Basharat A Mirza (General Manager): It is to inform you that Mr. Zafar Iqbal Qadir has been appointed as Director on the Board of Oil and Gas Development Company Limited in place of Mr. Muhammad Ejaz Chaudhry.

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**Keith Henry, Non-Executive Chairman of Regal Petroleum  
Chairman of Helius Energy  
Non-Executive Director of Sterling Energy**

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