



Board Appointments LSE – February 2011

Oil & Gas

Bahamas Petroleum Company Plc
BP Plc
INA Industrija Nafta
JKX Oil & Gas Plc
Leni Gas & Oil Plc
President Petroleum Company Plc

Bahamas Petroleum Company Plc

Bahamas Petroleum, the oil and gas exploration company with licences in The Bahamas, is pleased to announce the appointment of Edward Shallcross to the board of the Company (the "Board"), as a Non-Executive Director, with immediate effect.

Mr. Shallcross has over 40 years of experience in the financial sector, predominantly at Barclays Bank plc, where he worked from 1960 until his retirement in 1998, at which point he held the role of Isle of Man Director and Senior Executive Director of the bank. Since then, Mr. Shallcross has held a number of non-executive directorships including Trident On Line Gaming PLC, Murray & Roberts Group Limited and a number of AXA and Barclays related Isle of Man entities. Mr. Shallcross is a Fellow of the Chartered Institute of Bankers.

Bahamas Petroleum's CEO, Dr Paul Crevello, commented "I would like to welcome Edward to the Board and believe he will provide valuable assistance to the Company, particularly in view of his extensive expertise in the financial sector and his PLC board experience."

BP Plc

The board of BP announced today that it has appointed Mr. Phuthuma Nhleko as a non-executive director of BP p.l.c. with immediate effect. Mr. Nhleko is currently Group President and Chief Executive Officer of the MTN Group, the mobile telephony multinational company based in South Africa, positions he has held since 2002. He will stand down from that role at the end of March 2011 and become Vice-President of MTN Group and Chairman of MTN International. Both roles are non-executive.

Carl-Henric Svanberg, Chairman of BP said "Phuthuma is an international business leader of high standing with a wide ranging business experience in emerging markets. He has built a huge business in Africa and the Middle East with operations in a wide variety of countries.

"As barriers come down and communications improve, the emerging market economies continue to grow strongly. Phuthuma's appointment reflects the growing importance of emerging markets and their growing integration into the global economy. We look forward to Phuthuma's valuable contribution as BP

continues to grow and build confidence in a wider global community in which it operates."

Phuthuma Nhleko (50) is the outgoing Group President and Chief Executive Officer of the MTN Group, a pan-African and Middle Eastern mobile telephony company operating in 21 countries including South Africa, Afghanistan, Ghana, Nigeria, Cote de Ivoire, Uganda, Syria and Iran. MTN was founded in 1994

Under Nhleko, MTN's business grew to over 130 million mobile telephony subscribers and earned over US\$15 billion in annual revenue. The company's market capitalisation grew from US\$6 billion to over US\$35 billion under Nhleko's stewardship. MTN is the fifth largest company on the Johannesburg Stock Exchange by market capitalisation and the largest of the company's listed on the JSE which maintains its primary listing in South Africa.

In 2003, Nhleko led the management leveraged buy-in to MTN as a result of which MTN's management acquired about 18% of the group. At US\$700 million, the transaction was the largest of its kind in South Africa's history. He also led MTN's investment into Iran, one of the largest Middle Eastern economies.

Nhleko is well respected in business and political circles in South Africa and across the countries in which MTN operates. He was voted business leader of the year in 2009 by the CEO's of South Africa's Top 100 companies - a vote by his peers in the prestigious South African Business Leader of Year Sunday Times award.

At the end of March 2011, Nhleko will step down as CEO of MTN and assume the position of Vice Chairman of the MTN Group and Chairman of MTN International. Both positions will be non-executive.

Directorships

2002 - Present

Nhleko is the non-executive Chairman of Worldwide Investment Holdings, an investment holding company founded by Nhleko and other business executives and with interests in the petroleum, telecommunications and IT industries.

Following his decision to step down as Chief Executive of the MTN Group, he has been invited to the boards of a number of global companies.

Past Directorships and positions

Nhleko has served on the Board of Directors of the GSM Association (GSMA), the global trade association for mobile phone operators. He has also served on the boards of Johnnic Holdings (the former Anglo Group company), Nedbank Group, Bidvest Group, Alexander Forbes and Old Mutual SA.

Early in his career, Nhleko worked in Corporate Finance for Standard Merchant Bank and as a civil works engineer for the Ministry of Works (Swaziland) and the Department of Transportation (United States).

Education

BSc in Civil Engineering from Ohio State University (1983)

MBA (Finance) from Atlanta University (1987)

INA Industrija Nafta

During the circular voting procedure INA Supervisory Board appointed three new members of INA Management Board. The new members of INA Management Board are Niko Daliæ, Ivan Krešić and Davor Mayer, all three appointed with the mandate starting from 11th February 2011 until 1st April 2015.

At the same session Tomislav Dragičević, Josip Petrović and Dubravko Tkalčić were recalled from the duty of the members of INA Management Board as of 10th February 2011.

Besides, the term of office of Mr. Attila Holoda and Mr. Lajos Alacs as members of INA Management Board is extended for the period until April 1st, 2015.

According to INA corporate governance, the Management Board is a collective body responsible for the overall business of the company, while Executive Directors are responsible for the operation of each business or function and are managing the day-to-day operation and businesses of the Company.

JKX Oil & Gas Plc

The Board of JKX is pleased to announce the appointment of Sir Ian Prosser as Chairman in succession to Lord Fraser of Carmyllie who retires from the Board. Sir Ian will become Chairman on 1st March.

JKX's Chief Executive Paul Davies said "Lord Fraser has given long and distinguished service to this company as Chairman during which time it has grown impressively and created value for its shareholders. We are very grateful to him. We are delighted to be able to appoint Sir Ian as his successor. Sir Ian has extensive and wide-reaching experience on PLC boards and we look forward to working with him."

Sir Ian is Chairman of The Navy Army & Air Force Institutes, Chairman of BP Pension Trustees Ltd and a non-executive director of Sara Lee Corporation based in Chicago.

He was Chairman and Chief Executive of Bass PLC and latterly Chairman of InterContinental Hotels until 2003. He was non-executive Deputy Chairman of BP Plc until 15 April 2010, having joined as a non-executive Director in 1997. He was formerly senior independent director of GlaxoSmithKline, a non-executive of The Boots Company and of Lloyds TSB.

Leni Gas & Oil Plc

The Board of Leni Gas & Oil plc (LGO), the AIM listed international Oil and Gas Production, Development and Exploration Company, is pleased to announce the appointment of Mr. Steve Horton as a Non Executive Director with immediate effect. Mr. Horton has extensive experience in the energy sector with a record of delivery in drilling and production operations, HSE, major construction projects, M&A transactions, and business management.

Mr. Horton has over 30 years experience working in the energy industry, including 27 years with BP plc where he held several executive roles including worldwide Director of Drilling. During his career Mr. Horton has lived and worked in the UK, Brazil, USA, South Korea, China, Papua New Guinea, Alaska and Venezuela.

In 2005, Mr. Horton co-founded Silverstone Energy Limited, a North Sea focused exploration and production company, which grew from start-up through operated exploration and development to production within four years, before its sale in late 2008.

Chairman David Lenigas, commented "I am delighted to welcome Steve to the Board of LGO. His appointment as a Non Executive Director adds to our existing leadership capability. He brings wide experience and a distinguished track

record of delivery that will greatly enhance our ability to develop and grow theCompany."

Mr Stephen (Steve) Thomas Horton, aged 57, is managing director of NewDevCo Limited an energy sector consulting business.

President Petroleum Company Plc

President Petroleum, the E&P company with assets in the USA and Australia, is pleased to announce that Benjamin David Wilkinson has been appointed Finance Director, with immediate effect.

Ben, aged 30, qualified as a Chartered Accountant, before working in corporate finance at ABN AMRO/Royal Bank of Scotland. He joins President Petroleum from Levine Capital Management, President's largest shareholder.

Angelo Baskaran, the US-based former Finance Director, will step down from the board and will remain with the Company in a non-Board capacity focusing on President's US finances.

Commenting on today's announcement Stephen Gutteridge, Chairman of President Petroleum, said:

"On behalf of the board I would like to welcome Ben into his new role and onto the Board, further strengthening our finance capabilities. As a qualified accountant with experience in oil and gas corporate finance, strategy development and acquisitions, he will be an extremely valuable contributor to the Company's growth strategy. I would also like to thank Angelo for his contribution to the plc Board over the past 4 years."

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**Keith Henry, Non-Executive Chairman of Regal Petroleum
Chairman of Helius Energy
Non-Executive Director of Sterling Energy**

“As the natural resources specialist search firm, Opus Executive Partners did a thorough and very successful job in solving a difficult, unusual, worldwide search for the UKAEA.”

Lady Barbara Judge, Chairman, UK Atomic Energy Authority

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