



## Board Appointments LSE – December 2010

### **Mining**

**ALTONA ENERGY**  
**BHP BILLITON**  
**GMA RESOURCES plc**  
**HOCHSCHILD MINING plc**  
**KRYSO RESOURCES plc**  
**LONMIN plc**  
**METMINCO LIMITED**  
**OJSC POLYUS GOLD**  
**OROSUR MINING Inc.**  
**SIRIUS MINERALS plc**  
**TITANIUM RESOURCES GROUP plc**

#### **ALTONA ENERGY**

Altona Energy Plc, the AIM listed Australian based energy company, is pleased to announce the appointment of Mr. Peter Fagiano as an Executive Director of the Company responsible for Project Technology, effective from January 2011. The appointment of Mr. Fagiano follows his retirement from Jacobs Engineering UK Limited, a subsidiary of one of the world's leading project engineering firms, where he was Director of Operations - Process & Technology Division. Under Mr. Fagiano's leadership, Jacobs performed numerous techno-economic studies for Altona in respect of the development of the Arckaringa Coal-to-Liquids ('CTL') Project in South Australia. Throughout the course of his 45 year career, Mr. Fagiano has completed major projects for BP, Chevron, Petrobas, Conoco Phillips, Shell, Statoil and Total amongst other international energy companies.

Mr. Fagiano is currently one of Altona's representatives on the Management Committee of the Joint Venture with CNOOC-NEIA and is a key member of the technical team. Working alongside CNOOC-NEIA, Mr. Fagiano has been instrumental in the progression of a Bankable Feasibility Study to evaluate the conversion opportunities for the Arckaringa coal resource of an estimated 7.8 billion tonne coal resource, of which 1.287 billion tonnes are currently JORC compliant.

Altona Chairman Chris Lambert said, "It is a huge vote of confidence in Altona and the Arckaringa Project that Peter has agreed to join the Board as Executive Director responsible for Project Technology and work with the Company and our Chinese partners to advance the Arckaringa Project, which we believe to be one of the world's largest untapped energy banks. This is a further endorsement of the project's quality and its potential, particularly as Peter already has an in-depth understanding of Arckaringa through his work conducted for Altona when at Jacobs and as part of our technical committee. "We look forward to receiving Peter's valuable technical input at both Board and operational levels. Peter has already worked closely with CNOOC-

NEI and evaluating projects involving the conversion of our huge energy bank into high value clean fuels and industrial feedstocks, including our base case project comprising a 10 million barrel per annum CTL plant and 560MW co-generation power facility."

Peter Michael John Fagiano, aged 68, is a chartered engineer with over 45 years experience in process industries world-wide. In his twelve years at Jacobs, Mr. Fagiano has established the Process and Technology Division covering the Petrochemicals and Chemicals business sectors. Prior to that Mr. Fagiano worked with the ABB Group for 12 years, holding senior management positions including Managing Director of its UK & International Oil and Engineering Division, ABB Global Engineering. Additionally, he established an independent technology company specialising in synthetic gas applications and developing technology from its own research and development facilities.

Within the previous five years, Mr. Fagiano held a Directorship of the British Chemical Engineering Contractors Association, whose members represent the 20 major international process plant contractors based in the UK.

### **BHP Billiton**

BHP Billiton Chairman Jac Nasser today announced the appointment of a new Non-executive Director, Baroness Shriti Vadera, to the BHP Billiton Board, effective 1 January, 2011.

Shriti Vadera brings wide-ranging expertise in finance, economics, and public policy to the BHP Billiton Board as well as extensive experience in emerging markets. She has held a number of advisory and Ministerial roles in the British Government, most recently serving as Minister for Africa and Minister for Economic Competitiveness & Enterprise.

Baroness Vadera has also held a number of international positions, including advising the Republic of Korea on its term as Chair of the G20, Temasek Holdings on strategy and the Government of Dubai on the restructuring of Dubai World. Prior to her time in the British Government, she spent 14 years in investment banking at UBS Warburg where she specialised in advisory work in emerging markets.

Chairman Jac Nasser said "Shriti Vadera's unique combination of finance and policy experience makes her an excellent addition to the BHP Billiton Board. She is highly regarded for her work in the private sector and with governments around the world. Her expertise in global economic issues and extensive experience in Africa and Asia will be a source of invaluable insight as BHP Billiton continues to grow its global business."

The appointment of Baroness Vadera brings the number of BHP Billiton directors to 12. The Group's established process of continually reviewing the mix of skills and competencies of directors will continue to ensure that the Board is made up of members best able to promote shareholder interests and effectively govern the Group.

### **GMA RESOURCES**

The Company is pleased to announce that Ralph Browning has been appointed as a Non-executive Director of the Company, with immediate effect.

Ralph Browning started his career at Imperial Chemical Industries (now "ICI") managing a base and precious metals portfolio for use as catalysts by ICI in its

petrochemical and other businesses. Mr Browning has since been involved in the establishment and growth of numerous other successful businesses on behalf of Citibank, Natwest and Deutsche Bank as well as other providers of risk capital. He is also a Non-executive Director of Orosur Mining Inc., a South American gold explorer and producer which is quoted in London and Toronto (AIM: OMI, TSX-V: OMI).

David Netherway, Chairman of GMA, commented, "We welcome Ralph to the Board. His breadth of corporate experience will be invaluable in assisting and guiding the Company as it focuses on organic growth and continues to build upon the encouraging exploration results announced last week."

### **HOCHSCHILD MINING PLC**

Hochschild Mining today announces that with effect from 1 January 2011, Roberto Dañino shall serve as a Non-Executive Director of the Company to coincide with his appointment as Executive Director and Deputy Chairman of Fosfatos del Pacifico S.A, a company listed on the Lima Stock Exchange and part of the Cementos Pacasmayo S.A.A. group of companies.

Mr Dañino will continue to serve as Deputy Chairman of Hochschild Mining plc and, in addition, from 1 January 2011 he shall also act as a Special Adviser to the Chairman and the senior management team.

Eduardo Hochschild, Executive Chairman, commented "I would like to express my gratitude to Roberto for the decisive role he has played resulting in Hochschild becoming the first Latin American company to issue stock in the London Stock Exchange in over 100 years. We are also very grateful for his invaluable support in laying the foundations of the Group's corporate governance framework, the execution of the Group's corporate development strategy and his leadership of the Group's efforts in the area of Corporate Social Responsibility.

The Board, senior management team and I will benefit greatly from Roberto's continued presence as Deputy Chairman and his role as a Special Adviser, as the Group continues to execute its strategy of delivering long term growth for shareholders."

### **KRYSO RESOURCES plc**

Kryso Resources plc, the mineral exploration and development company with gold and nickel-copper projects in Tajikistan, announces that Mr. Luo Tao has been appointed as non-executive Chairman and Mr. Wei Li Tang has been appointed as a non-executive director of the Company with immediate effect.

Further to the announcement of 23 November 2010, Mr. Luo Tao and Mr. Wei Li Tang were appointed as the nominated board representatives for China Nonferrous Metals Int'l Mining Co. Ltd (CNMIM). CNMIM, which is part of the China Nonferrous Metal Mining (Group), is the largest single shareholder in Kryso with 29.13% of the Company.

Mr. Luo Tao, aged 58, is the President and a director of China Nonferrous Metal Mining (Group) Co., Ltd. (CNMC), and is currently a director of Chaarat Gold Holdings Limited, CNMIM, Zambia-China Economic Trade Cooperation Zone Development Co., Limited and China Nonferrous Metal Industry's Forging and Construction Company Limited. He is not, and has not been, a director or partner of any other company or partnership during the last 5 years.

Mr. Wei Li Tang (also known as David Tang), aged 44, is currently a director of Chaarat Gold Holdings Limited, ORD River Resources Limited and CNMIM. He is

not, and has not been, a director or partner of any other company or partnership during the last 5 years.

Mr. Luo Tao, Chairman of Kryso Resources plc, commented, "I'm very pleased to be appointed as Chairman, and I very much appreciate the hard work of Dr Davenport, fellow directors and shareholders in developing the Company to its present position. I assure the board and the shareholders that David Tang and I, with the support of CNMIM, will do our best to ensure the shareholders get maximum value and as early a return as possible from the resources of the Company."

Neither Luo Tao nor Wei Li Tang hold any shares in the Company, but they are both appointed representatives of CNMIM which, as disclosed above, holds 73,333,333 Ordinary Shares in the Company representing 29.13% of the Company. There is no further information to be disclosed under schedule 2(g) and Rule 17 of the AIM Rules in respect of Mr Tao and Mr Li Tang's appointments.

Dr. Trevor Davenport has stepped down as Chairman but will remain as an independent non-executive director of the Company.

### **LONMIN Plc**

Pursuant to Listing Rule 9.6.11 R (3) Lonmin Plc confirms that, as previously planned and announced, Alan Ferguson has today resigned as a director of the Company. This is the last step in the transition of Lonmin's operational management from London to South Africa, which has progressed smoothly and in line with our expectations.

In addition, as previously announced, Mahomed Seedat joins the board as a non-executive director of the Company on 1 January 2011. He has been appointed as a member of the Safety & Sustainability Committee and the newly created Transformation Committee, with effect from the same date. There have been no changes to the regulatory information previously disclosed in respect of Mr Seedat.

### **METMINCO LIMITED**

The Board of Metminco Limited today announced the appointment of William Howe as Managing Director to the Company. Mr Howe is based in Santiago, Chile where the Company maintains a strong presence through its wholly owned Chilean and Peruvian subsidiaries.

Mr Howe founded Hampton Mining Limited, now wholly owned by Metminco, and together with a strong exploration team in Chile and Peru, has driven the development of the Company's portfolio of copper and gold projects from the Company's base in Chile.

### **OJSC POLYUS GOLD**

OJSC Polyus Gold, Russia's leading gold producer, announces the decisions taken at a Board Meeting of Directors held on December 9, 2010.

The Board of Directors resolved to terminate the powers of the Company's General Director Evgeny Ivanov and to elect Mikhail Prokhorov, who previously held the position of the Chairman of the Board of Directors, the General Director of OJSC Polyus Gold.

Ekaterina Salnikova was elected the new Chairman of the Company's Board of Directors. OJSC Polyus Gold.

Evgeny Ivanov as Chairman and Chief Executive Officer of KazakhGold Group Limited will be engaged in top-priority international projects of Polyus Group. "The Company sees the development of its business in Russia and abroad as one of its most important short-term targets. Realization of the planned measures is aimed at ensuring the maximum growth of the Company's capitalization in the interests of all its shareholders. This task will demand mobilization of all resources of Polyus Group in close coordination of efforts with its shareholders. To ensure all opportunities are employed I made a decision to take the lead as Head of the Company. I am grateful to the Company's Board of Directors for support of my decision".

Mikhail Prokhorov

- Born on May 3, 1965.
- In 1989 graduated with honors from the Moscow State Financial Institute (Department of Foreign Economic Relations).
- In 1989 - 1992 - Head of department of the International Bank of Economic Cooperation (IBEC).
- In 1992 - 1993 - Chairman of the Board of the International Company for Finance and Investments (MFK Bank).
- In 1993 - 1998 - Chairman of the Board of UNEXIM Bank.
- In 1998 - 2000 - President and Chairman of the Board of UNEXIM Bank.
- In 2000 - 2001 - President of Rosbank.
- From July 2001 to March 2007 - General Director and Chairman of the Management Board of MMC Norilsk Nickel.
- From 2006 to June 2007 and from October 2007 to December 2010 - Chairman of the Board of Directors of OJSC Polyus Gold.
- Since May 2007 - President of ONEXIM Group.

Ekaterina Salnikova

- Born on 14 July 1957 in Moscow.
- In 1979 graduated from the Moscow Institute of Management as a Managing Engineer.
- In 1997 earned a degree of Candidate of Economics (Ph.D.) from the Law faculty of the Academy of Civil Service of the President of the Russian Federation.
- From 1979 to 1991 worked in various positions at the Building Industry Research Institute of the USSR building agency Gosstroj.
- From 1991 to 1997 served in various capacities at the State Anti-Monopoly Committee of Russia, and was appointed a member of its Board.
- In 1997 was appointed Adviser to the Deputy Executive President of Uneximbank.
- Since June 1998 works as the Director for Corporate structures at the Interros holding company.
- Member of the Rosbank Board of Directors.
- In March 2006 Ekaterina M. Salnikova was elected to the Board of Directors of OJSC Polyus Gold.
- Since 2007 Deputy CFO of LLC ONEXIM Group.

## **OROSUR MINING**

Orosur Mining Inc. a South American-focused gold producer and explorer, announces that it has appointed Mr. Ralph Browning as Non-Executive Director of the Company with immediate effect.

David Fowler, OMI Director and Chief Executive Officer commented, "We are delighted to welcome Ralph to the Board of Directors of OMI. Ralph's experience in finance will be very important as the Company looks to develop its growing interests on the natural resources sector in Latin America."

Mr. Browning, aged 47, is a banker with over 25 years of experience in the banking industry. He holds a Bachelor of Science degree in Geography from the London School of Economics.

Mr. Browning is also a Director of Smokehouse Limited and Oxford Assets Limited and in the previous five years he has been Director of Islamic Finance International Ltd and ROI – Riyada Oxford Investments Limited, all private companies based in the UK.

### **SIRIUS MINERALS Plc**

Further to the announcement of 16 December 2010, the Directors of Sirius Minerals Plc, the potash mining group, are pleased to announce the appointment of Mr Russell Scrimshaw as a Non-Executive Director of the Company with immediate effect.

In addition, Mr Scrimshaw is an Associate Member of the Australian Society of Certified Practising Accountants, and an Adjunct Professor of Mining Economics at China Central South University in Changsha, China.

Chris Catlow, Chairman of Sirius, commented. "We are delighted to formally welcome Russell to the Board. His knowledge of the mining industry and his professional network in the Asia Pacific region provides additional depth and strength to the Company's Board."

Russell Scrimshaw added. "The importance of potash as a commodity to developing nations - as well as the issues that exist in the potash supply chain - are now beginning to be fully understood by institutional investors and major corporates. Sirius has been positioning itself exceptionally well as a leading emerging player in this environment. For that reason, I am pleased to be joining the Board."

### **TITANIUM RESOURCES GROUP Ltd**

Titanium Resources Group Ltd is pleased to announce the appointment of Mr. Charles Entrekin Ph.D. today as a Non-Executive Director of the Company with immediate effect.

Charles Entrekin has over 35 years of experience in the mining and metals sector, acting both as an executive officer level and as a consultant. He currently acts as an international consultant for numerous metal producers and financial houses and is also currently a director of Coalcorp Mining Inc. and Formation Metals Inc.

Previous executive positions include President and Chief Operating Officer of Titanium Metals Corporation, a NYSE listed producer of primary titanium and its alloys, as well as President and Chief Executive Officer of Timminco Ltd., a TSX listed magnesium, silicon and aluminium company. Through his career Dr. Entrekin has led and implemented many successful restructurings and turnarounds of mining and metals companies in both North America and internationally.

Dr. Entrekin holds an MBA from the University of Delaware as well as an M.Sc. and Ph.D from Drexel University.

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**Mark Burridge, former CEO of Cambrian Mining Plc**

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**Lady Barbara Judge, Chairman, UK Atomic Energy Authority**

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